

**POLICE OFFICERS' PENSION BOARD  
MEETING  
APRIL 19, 2018**

**MEMBERS PRESENT:** Larry Schrader, Chairman  
Harry Bartell, Thomas Ford,  
Chris Salsman, Samuel Kiburz

**OTHERS PRESENT:** Dylan Renz

**CALL TO ORDER/ANNOUNCEMENTS**

- A. Roll Call
- 1. Roll Call
- B. Next Scheduled Meeting
- 1. Next Scheduled Meeting – June 21, 2018

**Note:** Mr. Bartell arrived at 1:01 p.m.

**CITIZEN COMMENTS ON AGENDA ITEMS ONLY**

- There were none.

**NEW BUSINESS**

- A. Reappoint Member Sam Kiburz
  - Mr. Schrader announced it was time to appoint the Board's fifth member, recommending Mr. Kiburz be reappointed.
  - Mr. Ford MOVED, Mr. Bartell SECONDED to reappoint Mr. Kiburz. MOTION CARRIED UNANIMOUSLY.
- B. Welcome New Punta Gorda Police Department Member
  - Mr. Schrader announced his term was ending the following day, introducing his successor, Mr. Dylan Renz.
- C. Election of Chairman
  - Mr. Schrader reviewed important aspects of the Chairman's role, including responding to officers' questions, advocating for an employee trustee to serve in that capacity. He then opened the floor to nominations for Chairman.
  - Mr. Bartell suggested consideration of hiring a third party administrator to alleviate the paperwork burden on employees.
  - Mr. Schrader opined the cost of hiring a Plan Administrator for only 34 officers outweighed the benefits.
  - Mr. Bartell suggested Foster & Foster might charge less to administer the Police Officers' Pension Plan as it was smaller than the General Employees' Pension Plan.
  - Mr. Schrader explained the administrative workload was typically small, stressing he did

not want his retirement funds paying for an outside Plan Administrator. He commented there was not yet a nomination for Chairman.

- Mr. Kiburz nominated Mr. Renz.
  - Recording Secretary Welch clarified Mr. Renz could not be nominated as his term had not yet begun; instead, the election could be postponed and included as the first item on the agenda for June 21, 2018, after which the new Chairman could assume his role.
  - Consensus of the Board was to postpone the election until the June 21, 2018, meeting.
- D. Salem Trust Signature Sheet
- Mr. Schrader announced Salem Trust required an updated signature authorization form, pointing out signatures must be consistent on all Salem documents.

#### **COMMITTEE/BOARD COMMENTS**

- Mr. Ford explained he would not seek reappointment when his term expired.
- Mr. Schrader expressed his desire for Mr. Ford to remain on the Board to provide continuity.
- Mr. Ford responded the Board was in capable hands, speaking in favor of members with new perspectives joining the board.

#### **ADJOURNMENT**

- Meeting Adjourned: 1:18 p.m.

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Larry Schrader, Chairman

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Sara Welch, Recording Secretary