

Notice of Initial Prepayment Option

Buckley's Pass Dredging Assessment Area

April 19, 2019



www.CityofPuntaGordaFl.com

Parcel ID Number: «Account»
Property Address: «Property_Address»

«ownername»
«Attention»
«ownerstreetprimary» «ownerstreetsecondary»
«ownercity» «ownerstate» «ownerpostal»
«Owner_Country»

The City Council of the City of Punta Gorda, Florida (the "City"), recently established and approved a special assessment against property within the Buckley's Pass Dredging Assessment Area of the City (the "Assessment Area") to fund the design, construction, and installation of the new Buckley's Pass Dredging Project. This type of financing where the property owners participate in the cost of the program is used throughout Florida and is consistent with the policy of the City.

The assessments will be collected on the ad valorem tax bill, as authorized by Section 197.3632, Florida Statutes. The assessments will be payable in not-to-exceed three (3) annual installments, the first of which shall be included on the ad valorem tax bill to be mailed in November 2019. Failure to pay the assessments will cause a tax certificate to be issued against the property which may result in a loss of title.

The City has financed this project with an internal loan. This will permit the cost attributable to your property to be amortized over a period of three (3) years. However, you may choose to prepay your assessment in full at any time prior to July 1, 2019 to avoid additional interest and other annual costs associated with the assessment program. The amount required to prepay the assessment on or prior to July 1, 2019 is shown below.

Questions regarding our assessment or the process for collection may be directed to the city's assessment coordinator at (941) 575-3302 or citymgr@cityofpuntagordaf1.com.

Prepayment for: Buckley's Pass Dredging Assessment Area

Initial Prepayment Amount prior to July 1, 2019 (excludes financing costs): \$«prepayment»

Please make check for exact prepayment amount payable to: City of Punta Gorda
Mail to: Attn: Billing & Collections Division
126 Harvey Street, Punta Gorda, FL 33950

Assessment records and copies of applicable Ordinances and Resolutions passed by the City Council are on file at the office of the City Clerk, located at 326 West Marion Avenue, Punta Gorda, Florida.

RETURN THIS PORTION WITH PAYMENT

Owner Name: «ownername» Parcel ID Number: «Account»

Prepayment for: BPI- Buckley's Pass Assessment Area

Initial Prepayment Amount prior to July 1, 2019 (excludes financing costs): \$ «prepayment»

City of Punta Gorda, Florida
Attn: Billing & Collections Division
126 Harvey Street
Punta Gorda, FL 33950