

Buckley's Pass Additional Harbor Access



Punta Gorda
FLORIDA

Project History

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|---------------------|--|
| Mar-Apr 2015 | Boaters Alliance presentation...Public input workshop held...Discussion at Alligator Creek Waterway Advisory Committee |
| Jun 2015 | Voted to move project forward with selection of engineering and permitting consultant |
| Oct 2015 | Appropriated funds for engineering and permitting services |
| Feb 2016 | Channel location selection made |
| Apr 2017 | Appropriated funds for additional engineering services |
| May 2017 | Legal counsel presented apportionment methodology for special assessment |

Project History

- May 2017** Permitting update from engineer consultant... Assessment Methodology presentation...Award of agreement to establish assessment methodology based on presentation...Receipt of Florida Department of Environmental Protection Permit
- Jun 2017** Award of agreement to undertake Economic Analysis
- Nov 2017** Approved Resolution of Intent to establish Special Assessment ...Economic Analysis presentation
- May 2018** Discussed land purchase for navigational channel

Project History

- Aug 2018** Federal permits secured and negotiated land purchase
- Sep 2018** Appropriated funds for land purchase
- Nov 2018** Appropriated funds for final design, preparation of construction document and inspection services through construction...Presented special assessment timeline...Resolution to reimburse funds loaned to pay for design, land purchase and construction through special assessment proceeds...Launched project page on website
- Dec 2018** Passed Resolution of Intent to fund project through non-ad valorem assessment...Submitted application package to Charlotte County for the FY 2019/2020 Boater Revolving Fund Grant

Project History

- Jan 2019** Finalized project costs...Closed on land purchase
- Feb 2019** Approved Initial Assessment Resolution
- Mar 2019** Mailed letters to benefitted properties notifying of proposed assessment and public hearing...Presented project to County Marine Advisory Committee (did not recommend grant funding)... Charlotte County approved Interlocal Agreement and Initial Assessment Resolution regarding benefitted properties outside city

Upcoming Tasks

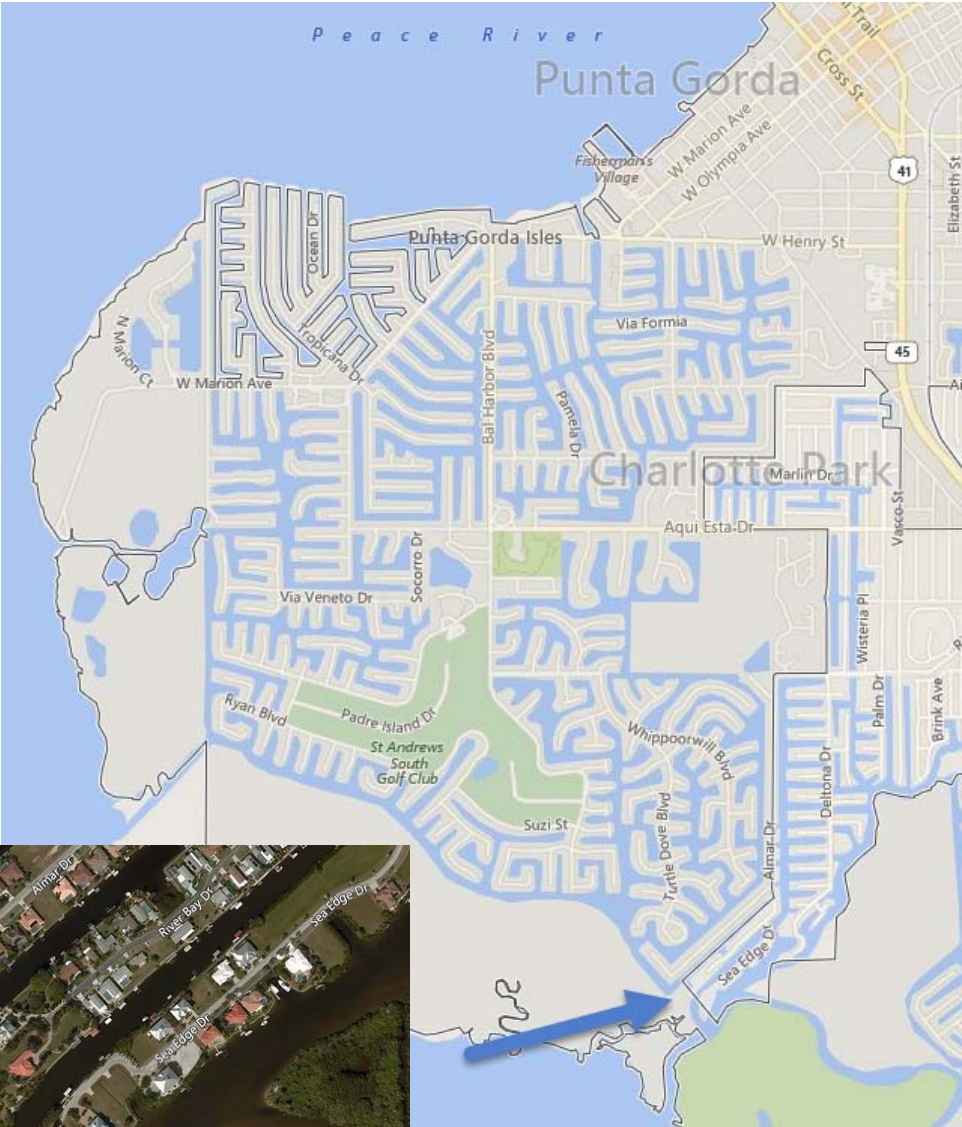
Apr – Hold public hearing on Final Assessment Resolution (4/3/19)...Begin initial prepayment period

May/Jun/Jul – Award construction contract (contractor to complete within 150 days)...Attend Final Assessment public hearing for County parcels (5/28/19)...End initial prepayment period prior to submission of data for TRIM notices

Sep – Certify assessment roll to Tax Collector

Nov – Assessment included on tax bill

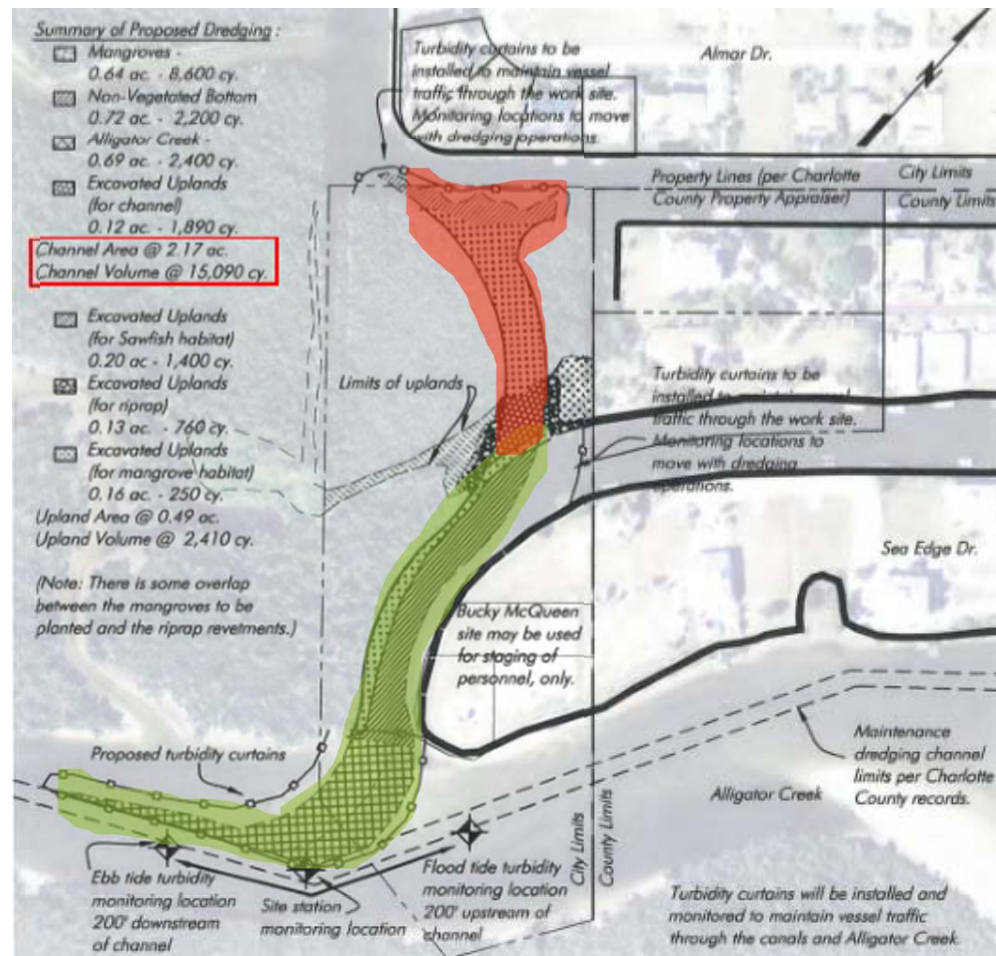
Project Location



Project Description

60' wide channel

- Upland Cut – 400' through mangrove area connecting Punta Gorda Isles canal system to Alligator Creek.
- Approximately 1,100 feet of the existing channel to be dredged.



Engineer's
Opinion of
Cost

2015

Mobilization
\$25,000

Clear and Grub
\$3,900

Dredging/Excavation
\$213,000

Seawall
\$355,600

2019

Mobilization
\$100,000

Clear and Grub
\$9,600

Dredging/Excavation
\$734,500

Seawall
\$934,000

Project Cost Projection

Total Capital Cost = \$2,737,193

- Construction (\$1,956,939), design, permitting, legal, economist, land purchase, advertising and mailings

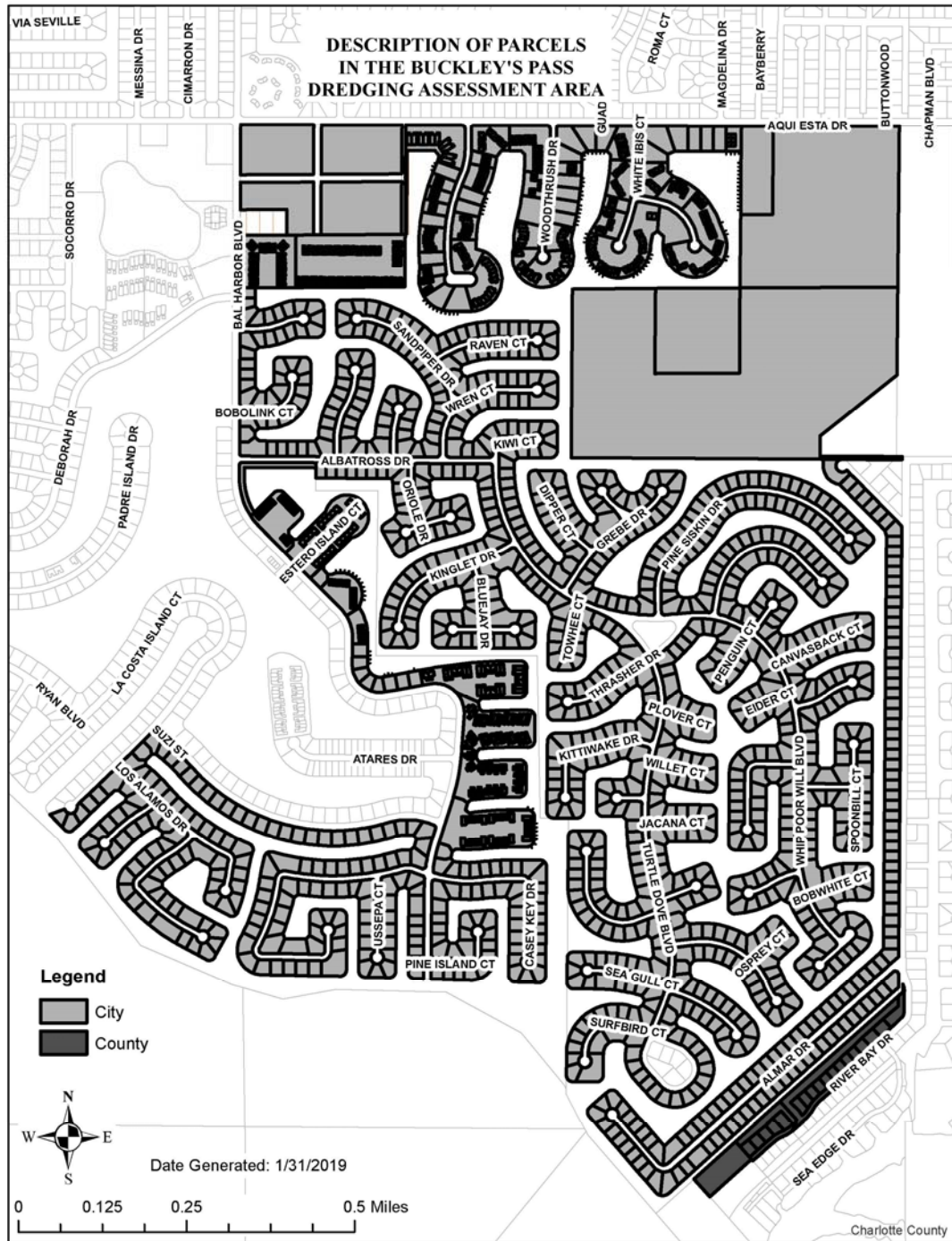
Total Project Cost = \$3,148,898

- Includes Capital Cost
- Also takes into account 10% uncollectable estimate, 2.5% interest on 3 year loan, 2% annual collection cost and 4% statutory discount on property taxes

Special Assessment

- **Assessment Methodology**
 - Water Access Units (WAUs)
 - defined as a dock, landing, ramp, slip, bay, wharf, lift or other structure for receiving ships and other water craft
 - Based on entitlement to parcel
 - Total of 2,785 Water Access Units to be assessed to 2,112 tax accounts
 - 22 WAUs apportioned to 19 parcels in unincorporated county

Area of Benefit



Water Access Unit Breakdown

<u>WAUs Assigned</u>	<u>Number of Accounts</u>	<u>Zoning</u>	
1.000	614	SF	
2.000	575	SF	
3.000	3	SF	
4.000	8	SF	
6.000	1	SF	
0.166 - 1.142	878	MF	Occupied
2.000	1	MF	Vacant
3.000	5	MF	Vacant
4.000	4	MF	Vacant
5.000	4	MF	Vacant
6.000	10	MF	Vacant
11.000	2	MF	Vacant
12.000	1	MF	Vacant
26.000	1	MF	Church
49.000	1	PD	Vacant
10.000	1	Public	Park

Financing & Payment

Prepaid

\$983.00 per WAU

Over 3 Years

(Uniform Collection Method through tax bill)

\$983.00 per WAU

\$216.93 interest & collection

\$1199.85 total per WAU

\$399.95/annual assessment

Financing Term Comparison

Over 3 Years

\$983.00 per WAU

\$216.93 interest & costs

\$1199.85 total per WAU

\$399.95/maximum
annual assessment
per WAU

Over 5 Years

\$983.00 per WAU

\$243.83 interest & costs

\$1226.75 total per WAU

\$245.35/maximum
annual assessment
per WAU

Public Input Alternatives

- Approve proposed special assessment
- Extend length of financing on tax bill
- Undertake engineering and legal review of a different methodology
- Expand assessment area
- Lower assessment by paying down a portion of construction costs from another revenue source
- Fund entire project from another revenue source
- Not move forward with project at this time