

City of Punta Gorda, FL
PGI Canal Maintenance District
Proforma Schedule of Revenues and Expenditures
FY 2016 through FY 2023

	Current Op Rate		Additional Rate		Additional Rate		Additional Rate		Additional Rate	
	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	
	Actual FY 2016	Actual FY 2017	Budget FY 2018	Projected FY 2018	Proposed FY 2019	Proforma FY 2020	Proforma FY 2021	Proforma FY 2022	Proforma FY 2023	
Operating Assessment	\$2,877,109	\$2,874,876	\$2,861,750	\$2,861,750	\$2,861,750	\$2,861,750	\$2,861,750	\$2,861,750	\$2,861,750	
Additional Operating Assessment					519,650	519,650	519,650	519,650	-	
BSI Billings				117,700						
Interest	9,872	23,825	9,900	15,500	15,000	11,600	11,500	11,500	11,500	
FEMA Reimb.				18,993,957	5,980,690					
State Reimb.				3,165,660	996,780					
Florida Boating Improv Grant		21,635		58,365						
Defined Contribution Refunds		2,111								
Miscellaneous Revenue	2,931	3,073	500	500	500	500	500	500	500	
Surplus Furn, Fixt & Equip	7,291									
Seawall Loan				3,165,660						
Estimated Revenues	2,897,203	2,925,520	2,872,150	28,379,092	10,374,370	3,393,500	3,393,400	3,393,400	2,873,750	
Personnel	576,289	584,585	633,150	727,529	852,590	657,395	682,565	708,905	736,495	
Operating Expenditures	218,841	203,740	335,825	545,642	351,480	305,570	314,945	324,610	334,575	
Inlet Dredging	33,055	11,284	50,000	50,000	50,000	51,505	53,050	54,640	56,280	
Total Seawalls	1,709,913	1,689,180	1,705,000	651,098	805,300	1,747,155	1,748,225	1,749,330	1,750,465	
Capital Outlay	48,141	21,635	2,500	111,751	-	40,000	425,000	-	-	
Seawall Replacement & Mitigation - Hurricane Irma		453		25,199,500	7,755,000					
Repay Seawall Loan - w/2.5% interest				1,090,000	560,000	560,000	560,000	560,000		
Estimated Expenditures	2,586,239	2,510,877	2,726,475	28,375,520	10,374,370	3,361,625	3,783,785	3,397,485	2,877,815	
Revenues over (under) expenditures	310,964	414,643	145,675	3,572	0	31,875	(390,385)	(4,085)	(4,065)	
Projected Carryover - Beginning	773,475	1,084,439	574,682	1,154,082	1,022,654	1,077,654	1,109,529	1,144,145	1,140,060	
Reserve Seawall Replacement-Beg			345,000	345,000	480,000	425,000	425,000	-	-	
Reserve Seawall Replacement-End		\$ 345,000	\$ 280,000	\$ 480,000	\$ 425,000	\$ 425,000	\$ -	\$ -	\$ -	
Projected Carryover - End	\$1,084,439	\$1,154,082	\$ 785,357	\$ 1,022,654	\$ 1,077,654	\$ 1,109,529	\$ 1,144,145	\$ 1,140,060	\$ 1,135,994	
Reserve Seawall Repl -End as a % of Seawall contract			20.73%	84.87%	65.89%	30.54%	0.00%	0.00%	0.00%	
Projected Carryover -End as a % of Expenditures			28.80%	3.60%	10.39%	33.01%	30.24%	33.56%	39.47%	

Assumptions

Revenues:

FY 2019-2023 Proposed Assessment Rate \$550

FY 2019-2022 Proposed Additional Assessment Rate \$100 for repayment of debt service on Hurricane Irma seawall project

FY 2018-2019 50,399 l.ft. damage estimated 87.5% of Hurricane Irma seawall project and rip rap mitigation to be reimbursed by Federal and State assistance; funding is still pending

**Note: If Federal/State funding were not available seawall expenditures and additional operating assessment would need to be reevaluated during the the FY 2020 budget process for FY 2020 and future years

Expenditures:

Personnel Expense:

FY 2019 - 3% merit increase; (4) temporary employees for Hurricane Irma seawall project

Overtime per department request

Defined benefit pension per schedule using FY 2018 citywide budget; Defined contribution plan is 7.5% of pensionable wages

Health insurance est. 6% increase and Workers Comp est. 10% increase

FY 2019-2022 - 3% merit incr, def. benefit pension 3% incr, def. contrib. pension 7.5% of pensionable wages, health ins incr. est 6% & WC incr. est 10%

Operating Expense:

FY 2019 - Per Department Request; Engineering/permitting for special projects; reduced seawall replacement program until Hurricane Irma repairs are completed

FY 18-19 Hurricane Irma Seawall repairs and rip rap mitigation.

FY 2020-2023 - Seawalls increased back to normal program; Seawall replacements \$1,711,545/year; Est. increases: Fire/General Liab Insur 5%, all other operating 3%

Capital Outlay & Special Projects:

FY 2019-2023 - Per Department Request

Reserves:

FY 2018, FY 2019 Use of seawall replacement reserves for engineering studies related to alternative seawall panel technologies/installation methods.

FY 2018, FY 2021 Use of seawall replacement reserves for permitting and construction of channel and shoreline improvements to spoil site.

FY 2019, FY 2021 Use of seawall replacement reserves for permitting and construction of Ponce De Leon Inlet widening and dredging.

**PGI CANAL MAINTENANCE FUND
 VEHICLE AND EQUIPMENT REPLACEMENT PROGRAM
 and SPECIAL PROJECT PROGRAM
 FY 2019 - FY 2023
 (All figures in thousands of dollars)**

PROJECT IDENTIFICATION	TOTAL PROJECT COST	Prior Years' Funding	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
EQUIPMENT: 2008 Pickup Truck, 3/4 ton (Replacement)	40			40			
SPECIAL PROJECTS: PGI Seawall Maintenance Alternatives	60	30	30				
PGI Spoil Site Channel	285	35			250		
PGI Ponce De Leon Inlet Widening & Dredging			25		175		
TOTAL		65	55	40	425	-	-

City of Punta Gorda Fleet/Equipment Replacement Review

Dept/Div	0960	Asset Tag	6816	Purchase Price (if Known)	\$ 26,576		
Make	Ford	Model	F250 3/4 Ton Truck	Year	2008	Age	9
Current Mileage	87,514			Life to Date Maintenance Cost	\$ 15,310		
Description	3/4 ton pickup truck, crew cab, 4x4						
Recent Major Repair(s) to extend life: Replace: front and rear pads/rotors, pinion seal			Known Problems: None at this time				
Description of Requested Replacement: 3/4 ton, diesel, 4x4 pickup truck, with tow package (heavy suspension)					Estimated Cost of Replacement		
					\$ 40,000		
Scoring Criteria							
<- Highest Concern -- Lowest Concern ->			End of Life - Fiscal Year				
Safety: <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5			<input type="checkbox"/> 2018 <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021 <input type="checkbox"/> 2022				
<- Most Costly -- Least Costly to Operate ->			Requested Fiscal Year for replacement				
Efficiency: <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5			<input type="checkbox"/> 2018 <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021 <input type="checkbox"/> 2022				
Provide explanation for requested fiscal year of replacement: Expected end of service life			If this vehicle or equipment is not replaced, what are the alternatives: Increased repair and maintenance budget for additional maintenance or lease vehicle.				
If vehicle or equipment is replaced – will it be auctioned: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> NO							
If No, Requested use?							

Photo (s):

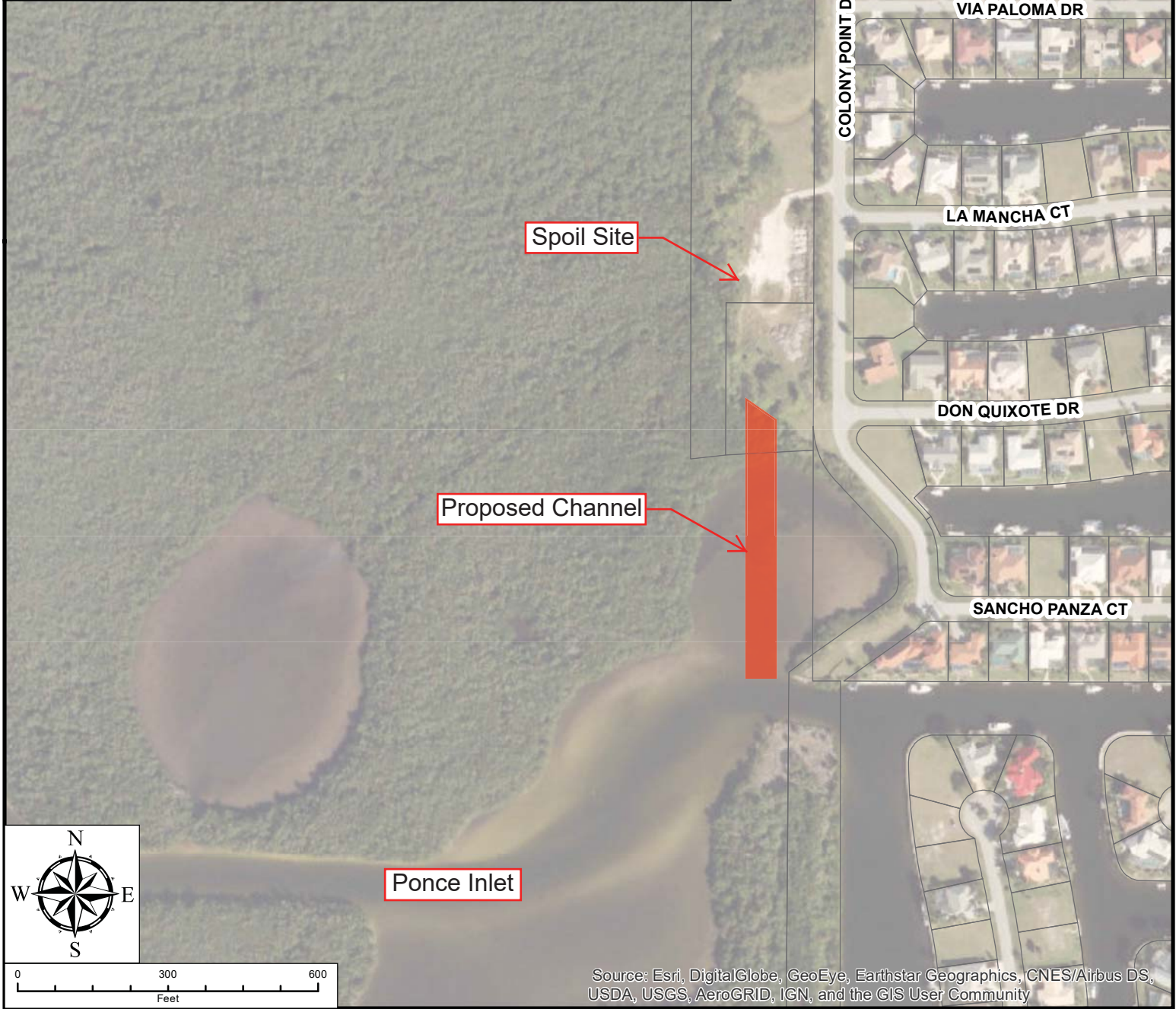
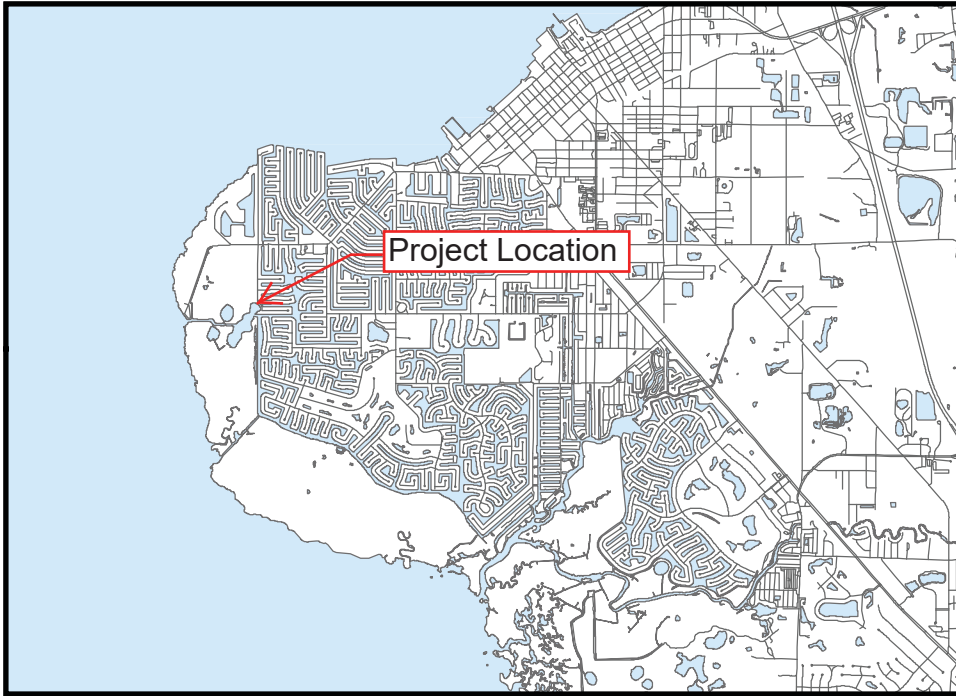


Capital Outlay Program Project Detail

Project Title: PGI Seawall Maintenance Alternatives, Seawall Panel																														
Acct #: 103-0960-549-3114			Project Code: SWSTDY																											
Strategic Priority: Infrastructure Sustainability - Maintain and enhance the City's capital assets and quality municipal services. Quality of Life - Enhance and promote Punta Gorda's attractive neighborhoods and working environment, heritage tourism, cultural opportunities, healthy eco-system and outdoor lifestyle, and its vibrant, safe City status.				Goal: To ensure efficient and effective service delivery and quality aesthetic appeal; Maximize use of new technology in applicable areas; Apply best management practices and systems in infrastructure maintenance. Achieve status as a waterfront destination for land and water visitors.																										
Previous Years	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Total Cost																								
\$ 0	\$ 30,000	\$ 30,000	\$ 0	\$ 0	\$ 0	\$ 60,000																								
1. Land Cost: _____ Acres _____ Front Ft _____ Sq Ft N/A		5. Status of Project: <input checked="" type="checkbox"/> Preliminary Estimate _____ Survey in Progress _____ Plans in Preparation _____ Completed			Department: Canal Maintenance Contact Person: Rick Keeney																									
2. Building Construction Cost: _____ Sq. Ft. _____ Equipment N/A		6. Status of Land Acquisition: _____ Not Yet Acquired _____ Partly Acquired _____ Publicly Owned <input checked="" type="checkbox"/> No Land Involved _____ Gift			Project Description: Engage a consultant for further study of new seawall panel technologies/ installation methods to be reconsidered ahead of contract letting FY 2020 or later.																									
3. Estimated Costs: In Previous CIP \$ _____ 0 In Present CIP \$ _____ 60,000 Engineering \$ _____ 60,000 Land \$ _____ Site \$ _____ Improvement \$ _____ Construction \$ _____ Landscaping \$ _____ Equipment \$ _____		7. Effect of Operating Cost (+ or -): \$ _____ Personal Services \$ _____ Contractual for Services \$ _____ Equipment \$ _____ Other Costs: \$ _____ 0 Total TBD																												
4. Sources of Financing: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Local</th> <th style="text-align: center;">State</th> <th style="text-align: center;">Federal</th> </tr> </thead> <tbody> <tr> <td>1st Yr.</td> <td style="text-align: center;">OF</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>2nd Yr.</td> <td style="text-align: center;">OF</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>3rd Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>4th Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>5th Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> </tbody> </table>			Local	State	Federal	1 st Yr.	OF	_____	_____	2 nd Yr.	OF	_____	_____	3 rd Yr.	_____	_____	_____	4 th Yr.	_____	_____	_____	5 th Yr.	_____	_____	_____	8. Effect on income (+ or -): _____ Loss of Taxes _____ Gain From Sale of _____ Previous Facility _____ New Revenues N/A No Effect \$ _____ Total			Project Justification: With the increase in new home construction there are fewer and fewer vacant lots available for use during seawall maintenance projects.	
	Local	State	Federal																											
1 st Yr.	OF	_____	_____																											
2 nd Yr.	OF	_____	_____																											
3 rd Yr.	_____	_____	_____																											
4 th Yr.	_____	_____	_____																											
5 th Yr.	_____	_____	_____																											

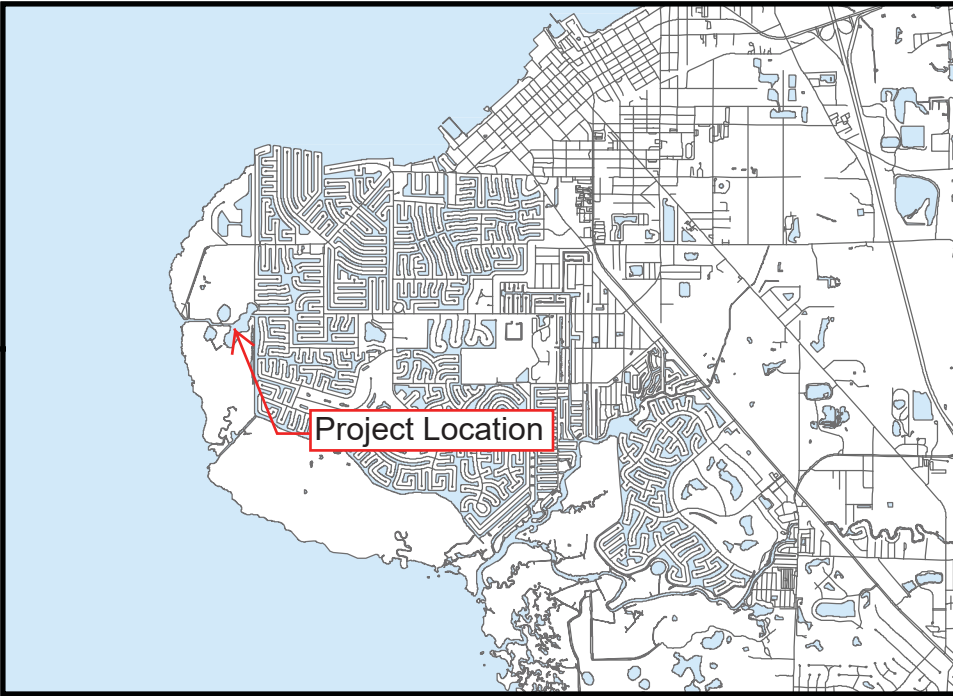
Capital Outlay Program Project Detail

Project Title: PGI Spoil Site Channel																														
Acct #: 103-0960-549-3400; 103-0960-549-6300			Project Code: SSCHNL																											
Strategic Priority: Infrastructure Sustainability - Maintain and enhance the City's capital assets and quality municipal services. Quality of Life - Enhance and promote Punta Gorda's attractive neighborhoods and working environment, heritage tourism, cultural opportunities, healthy eco-system and outdoor lifestyle, and its vibrant, safe City status.				Goal: To ensure efficient and effective service delivery and quality aesthetic appeal; Apply best management practices and systems in infrastructure maintenance; Establish a long-range plan that ensures infrastructure is in place to meet projected growth demands. Achieve status as a waterfront destination for land and water visitors.																										
Previous Years	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Total Cost																								
\$ 0	\$ 35,000	\$ 0	\$ 0	\$ 250,000	\$ 0	\$ 285,000																								
1. Land Cost: _____ Acres _____ Front Ft _____ Sq Ft N/A		5. Status of Project: <input checked="" type="checkbox"/> Preliminary Estimate _____ Survey in Progress _____ Plans in Preparation _____ Completed			Department: Canal Maintenance Contact Person: Rick Keeney																									
2. Building Construction Cost: _____ Sq. Ft. _____ Equipment N/A		6. Status of Land Acquisition: _____ Not Yet Acquired _____ Partly Acquired _____ Publicly Owned <input checked="" type="checkbox"/> No Land Involved _____ Gift			Project Description: Engage consultant to obtain permitting for dredging a channel from Ponce De Leon Inlet through the shallow basin directly to the spoil site. Channel construction and shoreline improvements pending permitting. FY 2018 Funds: \$35,000 will be funded from Account: 103-0960-549-3400 for the permitting process. FY 2021 Funds: will be funded from Account: 103-0960-549-6300 for construction.																									
3. Estimated Costs: In Previous CIP \$ _____ 0 In Present CIP \$ _____ 285,000 Engineering \$ _____ 35,000 Land \$ _____ Site \$ _____ Improvement \$ _____ Construction \$ _____ 250,000 Landscaping \$ _____ Equipment \$ _____		7. Effect of Operating Cost (+ or -): \$ _____ Personal Services \$ _____ Contractual for Services \$ _____ Equipment \$ _____ Other Costs: \$ _____ 0 Total TBD																												
4. Sources of Financing: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Local</th> <th style="text-align: center;">State</th> <th style="text-align: center;">Federal</th> </tr> </thead> <tbody> <tr> <td>1st Yr.</td> <td style="text-align: center;">OF</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>2nd Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>3rd Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>4th Yr.</td> <td style="text-align: center;">OF</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>5th Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> </tbody> </table>			Local	State	Federal	1 st Yr.	OF	_____	_____	2 nd Yr.	_____	_____	_____	3 rd Yr.	_____	_____	_____	4 th Yr.	OF	_____	_____	5 th Yr.	_____	_____	_____	8. Effect on income (+ or -): _____ Loss of Taxes _____ Gain From Sale of _____ Previous Facility _____ New Revenues N/A No Effect \$ _____ Total			Project Justification: With the increase in new home construction there are fewer and fewer vacant lots available for use during seawall maintenance projects. This project will ensure the availability of a staging location.	
	Local	State	Federal																											
1 st Yr.	OF	_____	_____																											
2 nd Yr.	_____	_____	_____																											
3 rd Yr.	_____	_____	_____																											
4 th Yr.	OF	_____	_____																											
5 th Yr.	_____	_____	_____																											



Capital Improvements Program

Project Title: PGI Ponce De Leon Inlet Widening & Dredging																														
Acct #: 103-0960-549-3400; 103-0960-549-6300			Project Code: TBD																											
Project Priority: Infrastructure Sustainability - Maintain and enhance the City's capital assets and quality municipal services. Quality of Life - Enhance and promote Punta Gorda's attractive neighborhoods and working environment, heritage tourism, cultural opportunities, healthy eco-system and outdoor life				Goal: To ensure efficient and effective service delivery and quality aesthetic appeal; Apply best management practices and systems in infrastructure maintenance; Establish a long-range plan that ensures infrastructure is in place to meet projected growth demands.																										
Previous Years	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Total Cost																								
\$ 0	\$ 25,000	\$ 0	\$ 175,000	\$ 0	\$ 0	\$ 200,000																								
1. Land Cost: _____ Acres _____ Front Ft _____ _____ Sq Ft N/A		5. Status of Project: _____ X Preliminary Estimate _____ Survey in Progress _____ Plans in Preparation _____ Completed			Department: Canal Maintenance Contact Person: Gary A. Disher, Jr.																									
2. Building Construction Cost: _____ Sq. Ft. _____ Equipment N/A		6. Status of Land Acquisition: _____ Not Yet Acquired _____ Partly Acquired _____ Publicly Owned _____ X No Land Involved _____ Gift			Project Description: Engage consultant to obtain permitting for widening and dredging Ponce De Leon Inlet. FY 2019 Funds: \$25,000 will be funded from Account: 103-0960-549-3400 for the permitting process. FY 2021 Funds: \$175,000 will be funded from Account: 103-0960-549-6300 for construction.																									
3. Estimated Costs: In Previous CIP \$ _____ 0 In Present CIP \$ _____ 0 Engineering \$ _____ 25,000 Land \$ _____ Site \$ _____ Improvement \$ _____ 0 Construction \$ _____ 175,000 Landscaping \$ _____ Equipment \$ _____		7. Effect of Operating Cost (+ or -): \$ _____ Personal Services \$ _____ Contractual for Services \$ _____ Equipment \$ _____ Other Costs: \$ _____ 0 Total TBD			Project Justification: Widen the full depth channel bottom to aid residents in safe navigation of the inlet without running aground.																									
4. Sources of Financing: <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">Local</td> <td style="text-align: center;">State</td> <td style="text-align: center;">Federal</td> </tr> <tr> <td>1st Yr.</td> <td style="text-align: center;">OF _____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>2nd Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>3rd Yr.</td> <td style="text-align: center;">OF _____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>4th Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>5th Yr.</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> </table>			Local	State	Federal	1 st Yr.	OF _____	_____	_____	2 nd Yr.	_____	_____	_____	3 rd Yr.	OF _____	_____	_____	4 th Yr.	_____	_____	_____	5 th Yr.	_____	_____	_____	8. Effect on income (+ or -): _____ Loss of Taxes _____ Gain From Sale of Previous Facility _____ New Revenues _____ NA No Effect \$ _____ Total				
	Local	State	Federal																											
1 st Yr.	OF _____	_____	_____																											
2 nd Yr.	_____	_____	_____																											
3 rd Yr.	OF _____	_____	_____																											
4 th Yr.	_____	_____	_____																											
5 th Yr.	_____	_____	_____																											



Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community