

**CITY OF PUNTA GORDA, FLORIDA  
REVENUE AND EXPENDITURE COMPARISONS  
BY FUND – ACTUAL FY 2015 THROUGH PROPOSED FY 2018**

**Index**

General Fund

General Fund ..... 1

Special Revenue Funds

Punta Gorda Isles Canal Maintenance District Fund ..... 2

Burnt Store Isles Canal Maintenance District Fund ..... 3

Community Redevelopment Agency (CRA) Fund..... 4

Gas Tax Funds and General Fund Right of Way Division..... 5

Park Impact Fees Fund..... 6

Transportation Impact Fees Fund ..... 7

Special Use Fund..... 8

Charlotte Harbor National Estuary Program Fund ..... 9

Capital Project Funds

1% Local Option Sales Tax Fund..... 10

General Construction Fund ..... 11

Enterprise Funds

Utilities OM&R Fund..... 12

Utilities Construction Fund ..... 13

Sanitation Fund ..... 14

Building Fund ..... 15

Lashley Park Marina Fund ..... 16

Internal Service Fund

Information Technology Fund ..... 17

Debt Service Fund..... 18

**City of Punta Gorda, FL**  
**General Fund**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>General Fund Revenues:</b>					
Ad Valorem Taxes	\$ 7,443,942	\$ 7,762,213	\$ 8,224,800	\$ 8,228,000	\$ 8,847,000
Other Taxes	3,191,082	3,245,992	3,137,828	3,346,256	3,392,450
Permits, Fees, & Spec Assmts	1,394,799	1,426,201	1,433,610	1,355,320	1,383,790
1% Local Sales Tax	625,501				
Intergovernmental Revenue	1,964,660	2,122,576	1,981,770	2,208,200	2,195,520
Charges for Services, Fines & Forfeits	177,585	169,043	76,110	161,275	140,620
Lot Mowing	309,159	325,011	302,000	315,000	315,000
Administrative Charges	2,806,310	2,819,310	3,037,860	3,037,860	3,128,987
Other Miscellaneous Revenue	546,838	494,793	255,012	3,905,280	365,670
Transfers	36,592	101,508	100,000	233,735	309,335
	<u>18,496,468</u>	<u>18,466,647</u>	<u>18,548,990</u>	<u>22,790,926</u>	<u>20,078,372</u>
Prior Year Encumbrances & Reappropriations	303,687	563,579			
General Fund Reserve-Used for Operations			336,953		376,950
-Used for Capital, Paving, & Drainage			300,000	281,269	534,505
General Fund Reserve	2,756,341	3,065,839	2,493,563	4,025,018	3,113,563
Total General Fund	<u>\$ 21,556,496</u>	<u>\$ 22,096,065</u>	<u>\$ 21,679,506</u>	<u>\$ 27,097,213</u>	<u>\$ 24,103,390</u>
<b>General Fund Expenditures:</b>					
City Council	\$ 99,390	\$ 92,881	\$ 98,442	\$ 122,630	\$ 129,311
City Manager	235,321	257,489	251,182	250,939	474,808
Human Resources	292,448	322,100	304,543	329,057	346,560
City Clerk	422,946	437,391	530,987	512,068	514,803
Legal	229,032	177,329	203,700	206,351	255,794
Finance	802,239	811,097	880,793	871,642	927,959
Procurement	486,369	494,886	592,583	571,486	571,939
Public Works Admin	303,750	303,476	312,020	312,759	351,303
Engineering	421,594	442,108	435,082	414,482	469,099
Facilities Maint	693,866	715,928	771,601	805,133	798,453
Right of Way Maint	1,033,132	1,062,640	1,254,571	1,243,159	1,548,578
Parks & Grounds	1,376,947	1,362,313	1,499,740	1,531,982	1,465,069
Police	5,363,016	5,497,735	5,560,536	5,667,174	5,766,363
Fire	3,243,542	3,275,981	3,460,350	3,483,549	3,661,532
Urban Design	540,341	547,683	652,304	692,283	619,990
Zoning & Code Compliance	502,333	489,119	410,944	433,575	500,272
Non-Departmental:					
Lot Mowing	233,949	237,043	280,000	306,225	274,000
Other Non-Departmental	84,793	162,851	217,565	309,220	89,994
Subtotal Operations	<u>16,365,008</u>	<u>16,690,050</u>	<u>17,716,943</u>	<u>18,063,714</u>	<u>18,765,827</u>
Transfer to CRA Fund	448,578	470,728	500,000	501,481	575,000
Transfer for Capital Projects	85,000	145,000	10,000	38,000	690,000
Transfer for Drainage			500,000	500,000	500,000
Transfer for Paving	609,000	459,000	459,000	459,000	459,000
Transfer to Special Use Fund	117,992			3,510,000	
Transfer for 1% Local Sales Tax	301,500	25,000			
Subtotal Operations & Transfers	<u>17,927,078</u>	<u>17,789,778</u>	<u>19,185,943</u>	<u>23,072,195</u>	<u>20,989,827</u>
Reserve-Carryovers & Reappropriations	563,579	327,620			
Reserve-Fleet/Equip	312,000	420,000	420,000	534,505	
Reserve-Future Years' Budget	581,899	1,063,579	678,626	1,048,645	671,695
Projected Carryover - End	2,171,940	2,495,088	1,394,937	2,441,868	2,441,868
Total General Fund	<u>\$ 21,556,496</u>	<u>\$ 22,096,065</u>	<u>\$ 21,679,506</u>	<u>\$ 27,097,213</u>	<u>\$ 24,103,390</u>

**City of Punta Gorda, FL**  
**Punta Gorda Isles Canal Maintenance District**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
Canal Maintenance Fees	\$ 2,610,994	\$ 2,877,109	\$ 2,861,750	\$ 2,861,750	\$ 2,861,750
Intergovernmental Revenue	183,015			80,000	
Interest Income	3,667	9,872	5,150	16,800	9,900
Burnt Store Isles Billings	16,231	*			
Miscellaneous Revenue	3,793	10,222	500	500	500
	<u>2,817,700</u>	<u>2,897,203</u>	<u>2,867,400</u>	<u>2,959,050</u>	<u>2,872,150</u>
Projected Carryover-Beginning	329,213	416,150	604,205	730,044	919,682
Prior Yr Encumbrances		310,325			
Prior Yr Re-Appropriation	141,200	47,000		354,395	
<b>Total Revenues</b>	<u><u>\$ 3,288,113</u></u>	<u><u>\$ 3,670,678</u></u>	<u><u>\$ 3,471,605</u></u>	<u><u>\$ 4,043,489</u></u>	<u><u>\$ 3,791,832</u></u>
<b>Expenditures:</b>					
Personnel Services	\$ 535,658	\$ 576,289	\$ 620,337	\$ 609,752	\$ 633,150
Operating Expenses	1,926,325	1,961,809	2,079,660	2,434,055	2,090,825
Capital Outlay	52,655	48,141		80,000	2,500
	<u>2,514,638</u>	<u>2,586,239</u>	<u>2,699,997</u>	<u>3,123,807</u>	<u>2,726,475</u>
Reserve-Seawall Replacement			150,000	345,000	280,000
Projected Carryover-End	773,475	1,084,439	621,608	574,682	785,357
<b>Total Expenditures</b>	<u><u>\$ 3,288,113</u></u>	<u><u>\$ 3,670,678</u></u>	<u><u>\$ 3,471,605</u></u>	<u><u>\$ 4,043,489</u></u>	<u><u>\$ 3,791,832</u></u>

\* In FY 2016 personnel costs began to be directly charged to a personnel line account in Burnt Store Isles Canal Maint. District; the position count remains in Punta Gorda Isles Canal Maint. District.

**City of Punta Gorda, FL  
Burnt Store Isles Canal Maintenance District  
Revenue and Expenditure Comparison  
Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
Canal Maintenance Fees	\$ 414,740	\$ 476,633	\$ 584,307	\$ 588,215	\$ 572,750
Interest Income	700	1,583	1,150	2,825	2,500
Financing			451,000	397,000	-
	<u>415,440</u>	<u>478,216</u>	<u>1,036,457</u>	<u>988,040</u>	<u>575,250</u>
Projected Carryover-Beginning	105,401	45,615	79,363	128,567	191,591
Prior Yr. Encumbrances		13,882			
Prior Yr. Re-Appropriation	67,800			40,300	
<b>Total Revenues</b>	<u>\$ 588,641</u>	<u>\$ 537,713</u>	<u>\$ 1,115,820</u>	<u>\$ 1,156,907</u>	<u>\$ 766,841</u>
<b>Expenditures:</b>					
Personnel Services	\$	\$ 30,468 *	\$ 35,157	\$ 35,096	\$ 35,837
Operating Expenses	529,144	333,628	367,170	400,520	352,805
Capital Outlay		4,750	560,000	529,700	86,700
	<u>529,144</u>	<u>368,846</u>	<u>962,327</u>	<u>965,316</u>	<u>475,342</u>
Reserve-Seawall Replacement		45,000	90,000	90,000	100,000
Projected Carryover-End	59,497	123,867	63,493	101,591	191,499
<b>Total Expenditures</b>	<u>\$ 588,641</u>	<u>\$ 537,713</u>	<u>\$ 1,115,820</u>	<u>\$ 1,156,907</u>	<u>\$ 766,841</u>

\* In FY 2016 personnel costs began to be directly charged to a personnel line account in Burnt Store Isles Canal Maint. District; prior to this it was treated as an operating expense that was charged by the Punta Gorda Isles Canal Maint. District. Position count will remain in Punta Gorda Isles Canal Maint. District.

**City of Punta Gorda, FL**  
**Community Redevelopment Agency**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
Charlotte County Tax Increment	\$ 884,092	\$ 927,748	\$ 982,031	\$ 988,358	\$ 1,133,253
City of Punta Gorda Tax Increment	448,578	470,728	500,000	501,481	575,000
Herald Court Centre Leases	139,668	192,236	236,775	214,266	263,158
Loan Repayment	17,388	22,989	17,029	17,060	17,029
Other Revenues	94,664	96,875	91,623	103,941	96,175
	<u>1,584,390</u>	<u>1,710,576</u>	<u>1,827,458</u>	<u>1,825,106</u>	<u>2,084,615</u>
Reserve - TIF for Debt Svc (Beg)	78,082	128,698	216,384	216,384	367,910
Reserve - Herald Ct (Beg)	22,358	29,909	63,303	58,781	105,089
Reserve - Other Operations (Beg)	1,359,628	1,220,613	560,192	985,850	341,064
<b>Total Revenues</b>	<u><b>\$ 3,044,458</b></u>	<u><b>\$ 3,089,796</b></u>	<u><b>\$ 2,667,337</b></u>	<u><b>\$ 3,086,121</b></u>	<u><b>\$ 2,898,678</b></u>
<b>Expenditures:</b>					
Lease Payments for Debt	\$ 1,282,054	\$ 1,310,790	\$ 1,338,313	\$ 1,338,313	\$ 1,379,440
Herald Ct Operating Expenses	149,395	163,364	181,476	167,958	179,610
Herald Ct & Laishley Park - Capital	132,008	26,500		330,290	
Other Operating Expenses	101,781	328,127	151,100	435,497	154,000
	<u>1,665,238</u>	<u>1,828,781</u>	<u>1,670,889</u>	<u>2,272,058</u>	<u>1,713,050</u>
Reserve - TIF for Debt Service (End)	128,698	216,384	360,102	367,910	696,723
Reserve - Herald Ct (End)	29,909	58,781	118,602	105,089	188,637
Reserve - Other Operations (End)	1,220,613	985,850	517,744	341,064	300,268
<b>Total Expenditures</b>	<u><b>\$ 3,044,458</b></u>	<u><b>\$ 3,089,796</b></u>	<u><b>\$ 2,667,337</b></u>	<u><b>\$ 3,086,121</b></u>	<u><b>\$ 2,898,678</b></u>

**Footnote:** During FY 2012, the City and County approved an interlocal agreement that extended the CRA district until December 31, 2030. TIF revenues are to be used solely for the payment of indebtedness and obligations or jointly approved new projects. During FY 2013, the four CRA loans were refinanced as one loan. FY 2013 began reflecting the TIF revenues and debt service & its associated reserve separated from Herald Court Centre building/parking garage operations & reserves and CRA operations & reserves.

**City of Punta Gorda  
Summary of Gas Tax Funds and  
Related General Fund Expenditures  
Actual FY 2015 through Budget FY 2018**

The Six Cent Gas Tax Fund: The legislation allows this tax to be used for transportation expenditures. It is used for various allowable items that were previously budgeted in the Right of Way division, including street sweeping, street lights, traffic lights, bridge maintenance, railroad crossings and sidewalk repairs.

Additional Five Cent Gas Tax Fund: The legislation allows this tax to be used for road capital.

<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2018 By Fund</b>		
<b>Actual Program Total</b>	<b>Actual Program Total</b>	<b>Budget Program Total</b>	<b>Projected Program Total</b>	<b>Budget Program Total</b>	First Six Cents Fund 115	Additional Five Cents Fund 114	General Fund Right of Way Division 0916

Revenues:

Local Option Fuel Tax	\$ 839,738	\$ 862,704	\$ 846,000	\$ 868,000	\$ 873,000	\$ 592,000	\$ 281,000	\$ -
State Contracts	190,367	216,787	216,166	223,149	236,983	236,983		
General Fund	1,033,132	1,062,640	1,254,571	1,243,159	1,548,578			1,548,578
Interfund Transfer	609,000	459,000	459,000	459,000	459,000		459,000	
Miscellaneous Revenue	6,961	12,252	5,662	8,697	8,612	8,612		
Beginning Carryover	797,037	332,530	240,472	432,396	391,136	355,345	35,791	
<b>Total Revenues</b>	<b>3,476,235</b>	<b>2,945,913</b>	<b>3,021,871</b>	<b>3,234,401</b>	<b>3,517,309</b>	<b>1,192,940</b>	<b>775,791</b>	<b>1,548,578</b>

Expenditures:

Personal Services	946,809	955,076	991,771	980,359	995,214			995,214
Operating Expenses	2,182,898	1,515,074	1,575,639	1,668,906	1,621,899	836,035	740,000	45,864
Capital Outlay	13,998	43,367	194,000	194,000	507,500			507,500
Projected Carryover - End	332,530	432,396	260,461	391,136	392,696	356,905	35,791	
<b>Total Expenditures</b>	<b>\$ 3,476,235</b>	<b>\$ 2,945,913</b>	<b>\$ 3,021,871</b>	<b>\$ 3,234,401</b>	<b>\$ 3,517,309</b>	<b>\$ 1,192,940</b>	<b>\$ 775,791</b>	<b>\$ 1,548,578</b>

**City of Punta Gorda, FL  
Punta Gorda Impact Fees - Parks  
Revenue and Expenditure Comparison  
Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
Revenues:					
Impact Fees Park Residential	\$ 87,807	\$ 80,799	\$ 70,000	\$ 90,000	\$ 80,000
Interest Income	290	36			
	<u>88,097</u>	<u>80,835</u>	<u>70,000</u>	<u>90,000</u>	<u>80,000</u>
Projected Carryover-Beginning	<u>151,358</u>	<u>194,185</u>	<u>77,640</u>	<u>233,192</u>	<u>93,439</u>
Total Revenues	<u>\$ 239,455</u>	<u>\$ 275,020</u>	<u>\$ 147,640</u>	<u>\$ 323,192</u>	<u>\$ 173,439</u>
Expenditures:					
Transfer to General Construction Fund	\$ 45,270	\$ 41,828	\$ 80,000	\$ 229,753	\$ 80,000
	<u>45,270</u>	<u>41,828</u>	<u>80,000</u>	<u>229,753</u>	<u>80,000</u>
Projected Carryover-End	<u>194,185</u>	<u>233,192</u>	<u>67,640</u>	<u>93,439</u>	<u>93,439</u>
Total Expenditures	<u>\$ 239,455</u>	<u>\$ 275,020</u>	<u>\$ 147,640</u>	<u>\$ 323,192</u>	<u>\$ 173,439</u>

**City of Punta Gorda, FL**  
**Punta Gorda Impact Fees - Transportation**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
Impact Fees Transportation - Resid.	\$ 44,342	\$ 44,225	\$ 37,000	\$ 47,000	\$ 42,000
Impact Fees Transportation - Comm.	2,510	2,248	3,000	11,700	3,000
Interest Income	2,545	40			
	<u>49,397</u>	<u>46,513</u>	<u>40,000</u>	<u>58,700</u>	<u>45,000</u>
Projected Carryover-Beginning	<u>124,585</u>	<u>109,082</u>	<u>37,335</u>	<u>155,595</u>	<u>59,508</u>
<b>Total Revenues</b>	<b><u>\$ 173,982</u></b>	<b><u>\$ 155,595</u></b>	<b><u>\$ 77,335</u></b>	<b><u>\$ 214,295</u></b>	<b><u>\$ 104,508</u></b>
<b>Expenditures:</b>					
Transfer to General Construction Fund	\$ 64,900	\$ -	\$ 40,000	\$ 154,787	\$ 48,000
	<u>64,900</u>	<u>-</u>	<u>40,000</u>	<u>154,787</u>	<u>48,000</u>
Projected Carryover-End	<u>109,082</u>	<u>155,595</u>	<u>37,335</u>	<u>59,508</u>	<u>56,508</u>
<b>Total Expenditures</b>	<b><u>\$ 173,982</u></b>	<b><u>\$ 155,595</u></b>	<b><u>\$ 77,335</u></b>	<b><u>\$ 214,295</u></b>	<b><u>\$ 104,508</u></b>

**City of Punta Gorda, FL**  
**Special Use Fund**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
Revenues:					
Intergovernmental Revenue	\$	\$ 44,910	\$	\$	\$
Miscellaneous Revenue	877,325				
Transfer from General Fund	117,992			3,510,000	
	<u>995,317</u>	<u>44,910</u>	<u></u>	<u>3,510,000</u>	<u></u>
Projected Carryover-Beginning	<u>550,584</u>	<u>1,535,901</u>	<u>1,228,359</u>	<u>1,465,661</u>	<u>4,391,109</u>
Total Revenues	<u>\$ 1,545,901</u>	<u>\$ 1,580,811</u>	<u>\$ 1,228,359</u>	<u>\$ 4,975,661</u>	<u>\$ 4,391,109</u>
Expenditures:					
Transfer to General Fund	\$ 10,000	\$ 10,000	\$ 10,000	\$ 143,735	\$ 219,335
Transfer to General Construction Fund		31,142		377,923	275,000
Interfund Loan to General Construction		74,008		62,894	
	<u>10,000</u>	<u>115,150</u>	<u>10,000</u>	<u>584,552</u>	<u>494,335</u>
Projected Carryover-End	<u>1,535,901</u>	<u>1,465,661</u>	<u>1,218,359</u>	<u>4,391,109</u>	<u>3,896,774</u>
Total Expenditures	<u>\$ 1,545,901</u>	<u>\$ 1,580,811</u>	<u>\$ 1,228,359</u>	<u>\$ 4,975,661</u>	<u>\$ 4,391,109</u>

**City of Punta Gorda, FL**  
**Charlotte Harbor National Estuary Program**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
Federal Grants	\$ 625,805	\$ 660,170	\$ 600,000	\$ 699,911	\$ 600,000
State Grants	250,080	195,927	208,500	267,528	208,500
Local Grants	110,500	103,000	102,000	102,000	96,000
Contributions from Private Sources	40,000	40,000	40,000	40,000	50,000
Miscellaneous Revenue	92,808	1,600			
	<u>1,119,193</u>	<u>1,000,697</u>	<u>950,500</u>	<u>1,109,439</u>	<u>954,500</u>
Projected Carryover-Beginning		124,957	48,985	132,144	54,748
<b>Total Revenues</b>	<u><u>\$ 1,119,193</u></u>	<u><u>\$ 1,125,654</u></u>	<u><u>\$ 999,485</u></u>	<u><u>\$ 1,241,583</u></u>	<u><u>\$ 1,009,248</u></u>
<b>Expenditures:</b>					
Personnel Services	\$ 405,818	\$ 445,399	\$ 428,027	\$ 451,231	\$ 434,659
Operating Expenses	586,778	548,111	508,020	735,604	480,026
Capital Outlay	1,640				
	<u>994,236</u>	<u>993,510</u>	<u>936,047</u>	<u>1,186,835</u>	<u>914,685</u>
Projected Carryover-End	124,957	132,144	63,438	54,748	94,563
<b>Total Expenditures</b>	<u><u>\$ 1,119,193</u></u>	<u><u>\$ 1,125,654</u></u>	<u><u>\$ 999,485</u></u>	<u><u>\$ 1,241,583</u></u>	<u><u>\$ 1,009,248</u></u>

\* FY 2015, City of Punta Gorda began hosting Charlotte Harbor National Estuary Program

**City of Punta Gorda, FL**  
**1% Local Option Sales Tax Fund**  
**Revenue and Expenditure Comparison**  
**Actual FY 2015 through Budget FY 2018**

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
1% Sales Tax	\$ 1,816,349	\$ 2,669,513	\$ 2,400,000	\$ 2,800,000	\$ 2,800,000
Transfer from Other Funds	34,604	32,965			
Miscellaneous Revenue	895	676		103,685	
	<u>1,851,848</u>	<u>2,703,154</u>	<u>2,400,000</u>	<u>2,903,685</u>	<u>2,800,000</u>
Projected Carryover-Beginning		895	5,344	1,718,372	874,745
Prior Yr. Encumbrances		761,293		326,784	
<b>Total Revenues</b>	<u><u>\$ 1,851,848</u></u>	<u><u>\$ 3,465,342</u></u>	<u><u>\$ 2,405,344</u></u>	<u><u>\$ 4,948,841</u></u>	<u><u>\$ 3,674,745</u></u>
<b>Expenditures:</b>					
ADA Improvements - Citywide	\$	\$ 57,987	\$ 125,000	\$ 170,687	\$ 200,000
Law Enforcement-Improv.other than Bldgs		29,973			
Law Enforcement-Vehicles		98,933	100,000	101,066	100,000
Fire Apparatus				450,000	
PW Equipment		345,449			
Sidewalks	47,385	9,975		90,025	
Drainage Improvements		16,230	960,000	1,059,915	
Intersection Improvements	63,954		100,000	100,000	
Road Improvements		20,276		3,000	
Road Lighting	40,901		100,000	100,000	
Park Improvements	10,509	6,100	75,000	105,000	200,000
Harborwalk West Seawall	675,110	356,017			
Harborwalk US41 SB Bridge	35,419	6,979		220,005	
Harborwalk West @ Gilchrist Area 1				693,939	
Harborwalk - Marina	5,188	207,913			
Harborwalk West Gilchrist Playground				502,740	
Harborwalk West Area 2		14,918		15,000	2,050,000
Harborwalk - East Side			45,000	66,511	
Professional Services	15,163	38,132		6,705	
Audio/Visual Equipment	6,861	3,834		39,305	
Computer Equipment	54,566	117,470		20,198	
Telecommunications Equipment				210,000	
Networking Equipment	134,604			30,000	
Transfer to General Fund for Proj. Mgmt		90,000	90,000	90,000	90,000
Undesignated Projects			810,344	874,745	1,034,745
	<u>1,089,660</u>	<u>1,420,186</u>	<u>2,405,344</u>	<u>4,948,841</u>	<u>3,674,745</u>
Projected Carryover-End	<u>762,188</u>	<u>2,045,156</u>			
<b>Total Expenditures</b>	<u><u>\$ 1,851,848</u></u>	<u><u>\$ 3,465,342</u></u>	<u><u>\$ 2,405,344</u></u>	<u><u>\$ 4,948,841</u></u>	<u><u>\$ 3,674,745</u></u>

FY 2015 New special revenue fund created to account for projects related to 1% Local Option Sales Tax.  
November 2014 election extended the 1% Local Option Sales Tax beginning January 1, 2015 through December 31, 2020.

Previous elections of 1% Local Option Sales Tax revenue were accounted for in the General Fund. Capital projects expenditures were transferred to the General Construction Fund, debt service payments were transferred to the Debt Service Fund, and capital outlay and project management were left in the General Fund. With the new election, the special revenue fund was established to provide for transparency and keep all revenues and expenditures in one fund.

City of Punta Gorda  
**General Construction Fund**  
 Budget FY 2018

	<u>Funding Sources FY 2018</u>			Projected Budget FY 2017
	General	Impact Fees	Total Budget FY 2018	
<b>Revenues:</b>				
Grants-FDOT LAP & JPA	\$ 550,000	\$	\$ 550,000	\$ 1,912,329
Grants-SHIP (Pass-thru Char Co.)				85,000
Grants-Marine Advisory Bd (WCIND)				38,784
Contribution-Private Sources				10,000
Transfer from Park Impact Fees		80,000	80,000	229,753
Transfer From Transportation Impacts		48,000	48,000	154,787
Transfer from Special Use Fund	275,000		275,000	377,923
Transfer from General Fund	1,190,000		1,190,000	538,000
Interfund Loan from Special Use Fund				62,894
Projected Carryover-Beginning	21,683		21,683	463,933
Projected Carryover Beginning 1% ST				7,626
Prior Year Encumbrances				9,962
<b>Total Revenues</b>	<b>\$ 2,036,683</b>	<b>\$ 128,000</b>	<b>\$ 2,164,683</b>	<b>\$ 3,890,991</b>
<b>Expenditures:</b>				
Affordable Housing	\$	\$	\$	\$ 273,668
Library Soil Prep/Enhancements	275,000		275,000	185,065
Cooper St. Roof Replacement	60,000		60,000	
Fire Apparatus	475,000		475,000	
NPDES	10,000		10,000	10,496
Storm Sewer Reconstruction	75,000		75,000	156,541
Total Maximum Daily Loads	10,000		10,000	36,755
City Hall Expansion/Improvements				28,000
Sidewalks				51,000
Drainage Improvements	500,000		500,000	568,632
BSI Lock Escrow				25,349
Bridge Repair	10,000		10,000	39,300
US 41 @ Carmalita St. Extension	550,000		550,000	
Streetscape				69,000
Trabue Woods Initiatives	50,000		50,000	
Park Improvements		80,000	80,000	229,753
City Beautification				5,139
Alligator Creek - US41 NB Pedestrian Bridge				215,000
Harborwalk West				1,743,739
Sidewalks		48,000	48,000	154,787
800 MHz Radio System				14,190
Additional Access to Charlotte Harbor				62,894
Reserve for Contingencies	21,683		21,683	21,683
<b>Total Expenditures</b>	<b>\$ 2,036,683</b>	<b>\$ 128,000</b>	<b>\$ 2,164,683</b>	<b>\$ 3,890,991</b>

City of Punta Gorda  
 Utilities O M & R Fund  
 Revenue and Expense Comparison  
 Actual FY 2015 through Budget FY 2018

Revenue:	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
Charges for Service - Water	\$ 8,587,022	\$ 9,069,465	\$ 9,113,332	\$ 10,380,615	\$ 9,385,070
Charges for Service - Sewer	6,402,527	6,743,164	6,894,705	7,288,415	7,100,140
Charges for Service - Other	282,906	304,763	145,900	206,100	145,900
Other Fees	1,700	2,900	1,300	1,550	1,300
Miscellaneous Revenues	543,507	148,031	65,400	121,525	96,315
Transfer from Water System Impacts	300,000	1,050,000			208,000
Transfer from Sewer System Impacts			200,000		
	<u>16,117,662</u>	<u>17,318,323</u>	<u>16,420,637</u>	<u>17,998,205</u>	<u>16,936,725</u>
Projected Carryover-Beginning	3,712,666	4,343,009	6,298,893	7,136,556	7,963,749
Prior Year Encumbrances	18,198	25,710		373,830	
Prior Year Re-Appropriation		154,500		132,000	
Total Utilities O M & R Revenues	<u>\$ 19,848,526</u>	<u>\$ 21,841,542</u>	<u>\$ 22,719,530</u>	<u>\$ 25,640,591</u>	<u>\$ 24,900,474</u>
Expenses:					
Utilities Administration	\$ 794,690	\$ 713,530	\$ 794,520	\$ 790,436	\$ 840,708
Billings and Collections - Admin	556,798	693,099	737,234	732,676	749,575
Water Treatment	3,008,706	2,773,632	3,100,853	3,096,225	3,283,068
Water Distribution	1,999,841	1,881,021	2,007,227	1,942,157	2,105,638
Wastewater Collection	1,795,459	1,647,373	1,809,198	2,121,072	1,859,271
Wastewater Treatment	2,639,919	2,648,277	3,071,699	3,154,499	3,022,320
Wastewater Fleet/Equip Maint	170,898	175,534	186,053	185,569	188,976
Other NonDepartmental	529,976	628,734	705,840	783,208	928,527
Subtotal Operations	<u>11,496,287</u>	<u>11,161,200</u>	<u>12,412,624</u>	<u>12,805,842</u>	<u>12,978,083</u>
Debt - Principal	555,839	573,860	143,000		
Debt - Interest	27,001	9,096	59,000		
Transfer to State Revolving Debt Fund	200,000	200,000	200,000	200,000	1,031,600
Transfer to Utilities Construction - Capital	3,046,180	1,755,000	1,660,000	4,671,000	7,310,000
Contribution to Interconnect		500,000	1,500,000		
Subtotal Operations, Debt & Transfers	<u>15,325,307</u>	<u>14,199,156</u>	<u>15,974,624</u>	<u>17,676,842</u>	<u>21,319,683</u>
Projected Carryover-End	<u>4,523,219</u>	<u>7,642,386</u>	<u>6,744,906</u>	<u>7,963,749</u>	<u>3,580,791</u>
Total Utilities O M & R Expenses	<u>\$ 19,848,526</u>	<u>\$ 21,841,542</u>	<u>\$ 22,719,530</u>	<u>\$ 25,640,591</u>	<u>\$ 24,900,474</u>

The Actual FY 2015 and Actual FY 2016 columns are based on comparison to budget (non-GAAP) and therefore include principal payments on debt, capital asset acquisitions, cash received from the sale of fixed assets, and projected carryovers and do not include depreciation, gain or loss on sale of fixed assets, contributed capital, asset transfers, and insurance recovery for assets.

City of Punta Gorda  
Utility Construction Fund  
Revenue and Expense Comparison  
Actual FY 2015 through Budget FY 2018

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017*	Budget FY 2018
<b>Revenues:</b>					
Transfer from Utility OM&R	\$ 3,046,180	\$ 1,755,000	\$ 1,660,000	\$ 4,671,000	\$ 7,310,000
Transfer from Water System Capacity Fees				625,000	650,000
Transfer from Sewer System Capacity Fees	200,000	700,000		437,600	750,000
FDEP Grant	157,854	652,622		89,524	
SWFWMD Grant		894,428	9,589,500	14,755,572	3,900,000
Miscellaneous Revenue	2,593	437			
Financing			9,589,500	15,650,000	
Temporary Intrafund Cash Transfer **	(24,383)				
Project Carryover - Beginning		1,654		437	
Prior Year Encumbrances		19,575		224,562	
<b>Total Revenues</b>	<u>\$ 3,382,244</u>	<u>\$ 4,023,716</u>	<u>\$ 20,839,000</u>	<u>\$ 36,453,695</u>	<u>\$ 12,610,000</u>
<b>Expenses:</b>					
Reserve for Contingencies	\$ 21,229	\$ 224,999	\$ -	\$ 1,047,019	\$ -
Non-Departmental				50,000	200,000
Water Treatment Plant Improvements	603,561	3,091,284	19,504,000	30,684,198	9,100,000
Water Distribution System	120,061	94,008	220,000	3,021,013	220,000
Wastewater Collection System	2,206,678	372,592	1,000,000	1,402,393	2,400,000
Wastewater Treatment Plant Improvements	430,715	240,833	115,000	249,072	690,000
<b>Total Expenses</b>	<u>\$ 3,382,244</u>	<u>\$ 4,023,716</u>	<u>\$ 20,839,000</u>	<u>\$ 36,453,695</u>	<u>\$ 12,610,000</u>

\* Projected FY 2017 column includes not only anticipated completed projects, but all current budgeted projects that may be carried over to FY 2018 for completion. The reserve for contingency includes the balance from previous years' funding of \$1.1 million annual R&R. If not encumbered by end of FY 2017, these funds will be accounted for in a reserve for recurring renewal and replacements that may exceed the annual funding of \$1.1 million.

\*\* Temporary intrafund cash transfer to the Utilities Construction fund from other utility funds in FY 2014 and repaid in FY 2015; all utility funds are consolidated for annual financial reporting.

The Actual FY 2015 and Actual FY 2016 columns are based on comparison to budget (non-GAAP) and therefore include capital asset acquisitions and projected carryovers and do not include asset transfers.

City of Punta Gorda  
Sanitation Fund  
Revenue and Expense Comparison  
Actual FY 2015 through Budget FY 2018

Revenue:	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
Service Charges	\$ 3,007,195	\$ 3,169,987	\$ 3,297,700	\$ 3,342,500	\$ 3,488,160
Solid Waste Franchise Fee	19,811	19,098	19,000	19,000	19,000
Interest Income	3,620	7,164	4,000	15,000	4,000
Recycling	3,483	2,612	1,275	1,650	1,275
Miscellaneous	20,121	3,494	100	100	100
Subtotal Operating Revenue	<u>3,054,230</u>	<u>3,202,355</u>	<u>3,322,075</u>	<u>3,378,250</u>	<u>3,512,535</u>
Projected Carryover-Beginning	<u>997,022</u>	<u>1,550,285</u>	<u>771,386</u>	<u>2,002,871</u>	<u>1,240,322</u>
Total Revenues	<u>\$ 4,051,252</u>	<u>\$ 4,752,640</u>	<u>\$ 4,093,461</u>	<u>\$ 5,381,121</u>	<u>\$ 4,752,857</u>
Expenses:					
Personnel Services	\$ 1,074,419	\$ 1,194,688	\$ 1,305,366	\$ 1,267,939	\$ 1,344,682
Operating Expenses	1,426,548	1,555,081	1,743,180	1,773,305	1,934,070
Capital Outlay				1,099,555	609,000
Subtotal Operations	<u>2,500,967</u>	<u>2,749,769</u>	<u>3,048,546</u>	<u>4,140,799</u>	<u>3,887,752</u>
Reserve-Fleet/Equipment		100,000	300,000	300,000	400,000
Projected Carryover-End	<u>1,550,285</u>	<u>1,902,871</u>	<u>744,915</u>	<u>940,322</u>	<u>465,105</u>
Total Expenses	<u>\$ 4,051,252</u>	<u>\$ 4,752,640</u>	<u>\$ 4,093,461</u>	<u>\$ 5,381,121</u>	<u>\$ 4,752,857</u>

The Actual FY 2015 and Actual FY 2016 columns are based on comparison to budget (non-GAAP) and therefore include principal payments on debt, capital asset acquisitions, cash received from the sale of fixed assets, and projected carryovers and do not include depreciation, gain or loss on sale of fixed assets, contributed capital, asset transfers, and insurance recovery for assets.

City of Punta Gorda  
 Building Fund  
 Revenue and Expense Comparison  
 Actual FY 2015 through Budget FY 2018

Building Fund: A fund created in FY 2006 to identify specific revenue resources and the related, allowable expenses. It includes the building permit fees and related fees charged to support the cost of enforcing the building code.

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<u>Revenues:</u>					
Permits, Fees & Spec Assmt	\$ 911,873	\$ 914,557	\$ 847,500	\$ 923,450	\$ 921,250
Charges for Services	26,809	38,155	21,000	25,000	21,000
Miscellaneous Revenues	10,759	16,162	7,000	28,800	14,000
	<u>949,441</u>	<u>968,874</u>	<u>875,500</u>	<u>977,250</u>	<u>956,250</u>
Projected Carryover-Beginning	<u>682,742</u>	<u>912,458</u>	<u>927,183</u>	<u>1,050,229</u>	<u>1,147,724</u>
Total Revenues	<u>\$ 1,632,183</u>	<u>\$ 1,881,332</u>	<u>\$ 1,802,683</u>	<u>\$ 2,027,479</u>	<u>\$ 2,103,974</u>
<u>Expenses:</u>					
Personnel Services	\$ 540,031	\$ 637,232	\$ 677,657	\$ 682,972	\$ 705,321
Operating Expenses	161,200	176,633	172,004	171,783	172,760
Capital Outlay	18,494	17,238	25,000	25,000	26,500
	<u>719,725</u>	<u>831,103</u>	<u>874,661</u>	<u>879,755</u>	<u>904,581</u>
Projected Carryover-End	<u>912,458</u>	<u>1,050,229</u>	<u>928,022</u>	<u>1,147,724</u>	<u>1,199,393</u>
Total Expenses	<u>\$ 1,632,183</u>	<u>\$ 1,881,332</u>	<u>\$ 1,802,683</u>	<u>\$ 2,027,479</u>	<u>\$ 2,103,974</u>

The Actual FY 2015 and Actual FY 2016 columns are based on comparison to budget (non-GAAP) and therefore include principal payments on debt, capital asset acquisitions, cash received from the sale of fixed assets, and projected carryovers and do not include depreciation, gain or loss on sale of fixed assets, contributed capital, asset transfers, and insurance recovery for assets.

City of Punta Gorda  
 Laishley Park Marina  
 Revenue and Expense Comparison  
 Actual FY 2015 through Budget FY 2018

Laishley Park Marina Fund: A fund created in FY 2007 to identify specific revenue resources and the related, allowable expenses for the operation of the marina. It includes the operation and leasing of 85 boat slips (which allows 172 vessels during specified community events), 9 day docks, a field of 42 mooring balls, parking area, pump-out facilities, boaters' day room and surrounding park amenities.

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<u>Revenues:</u>					
Slip & Mooring Rentals and Pump Out Svcs	\$ 369,636	\$ 401,755	\$ 436,600	\$ 412,000	\$ 429,500
Intergovernmental Revenue	10,785	9,964	11,649	14,622	11,000
Miscellaneous Revenue	30,373	30,764	30,750	26,350	24,150
	<u>410,794</u>	<u>442,483</u>	<u>478,999</u>	<u>452,972</u>	<u>464,650</u>
Projected Carryover - Beg.	122,865	187,936	262,660	287,102	286,994
Prior Yr Encumbrances/Re-Appropriations	2,000	4,840			
Total Revenues	<u>\$ 535,659</u>	<u>\$ 635,259</u>	<u>\$ 741,659</u>	<u>\$ 740,074</u>	<u>\$ 751,644</u>
<u>Expenses:</u>					
Operating Expenses-Marina	\$ 162,498	\$ 162,259	\$ 188,122	\$ 195,637	\$ 196,015
Operating Expenses-Marina Park Contract	178,285	184,211	238,500	239,443	237,115
Capital Outlay	2,100	1,687	18,000	18,000	6,000
	<u>342,883</u>	<u>348,157</u>	<u>444,622</u>	<u>453,080</u>	<u>439,130</u>
Projected Carryover-End	192,776	287,102	297,037	286,994	312,514
Total Expenses	<u>\$ 535,659</u>	<u>\$ 635,259</u>	<u>\$ 741,659</u>	<u>\$ 740,074</u>	<u>\$ 751,644</u>

The Actual FY 2015 and Actual FY 2016 columns are based on comparison to budget (non-GAAP) and therefore include principal payments on debt, capital asset acquisitions, cash received from the sale of fixed assets, and projected carryovers and do not include depreciation, gain or loss on sale of fixed assets, contributed capital, asset transfers, and insurance recovery for assets.

City of Punta Gorda  
Information Technology Fund  
Revenue and Expense Comparison  
Actual FY 2015 through Budget FY 2018

An Internal Service Fund is operated on a cost-reimbursement basis used to account for the financing of services provided by one department or agency to other departments of the City. Information Technology provides a computer network infrastructure and geographic information system for the benefit of all City Departments.

	Actual FY 2015	Actual FY 2016	Budget FY 2017	Projected FY 2017	Budget FY 2018
<b>Revenues:</b>					
Charges for Services	\$ 1,169,446	\$ 1,190,616	\$ 1,168,125	\$ 1,187,125	\$ 1,202,734
Miscellaneous Revenue	<u>8,322</u>	<u>3,954</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
	1,177,768	1,194,570	1,169,625	1,188,625	1,204,234
Projected Carryover-Beg	100,792	193,891	133,932	172,764	150,085
Prior Year Encumbrances	91,995	42,294		12,140	
Prior Yr Re-Appropriation	<u>127,000</u>	<u>173,630</u>		<u>137,941</u>	
<b>Total Revenues</b>	<u><u>\$ 1,497,555</u></u>	<u><u>\$ 1,604,385</u></u>	<u><u>\$ 1,303,557</u></u>	<u><u>\$ 1,511,470</u></u>	<u><u>\$ 1,354,319</u></u>
<b>Expenses:</b>					
Personnel Services	\$ 385,909	\$ 414,542	\$ 430,689	\$ 431,933	\$ 536,750
Operating Expenses	551,976	549,166	601,371	608,071	702,655
Capital Outlay	115,251	309,867	159,000	321,381	75,000
Transfer-1% Local Option Sales Tax	<u>34,604</u>	<u>7,965</u>			
	1,087,740	1,281,540	1,191,060	1,361,385	1,314,405
Projected Carryover-End	409,815	322,845	112,497	150,085	39,914
<b>Total Expenses</b>	<u><u>\$ 1,497,555</u></u>	<u><u>\$ 1,604,385</u></u>	<u><u>\$ 1,303,557</u></u>	<u><u>\$ 1,511,470</u></u>	<u><u>\$ 1,354,319</u></u>

The Actual FY 2015 and Actual FY 2016 columns are based on comparison to budget (non-GAAP) and therefore include principal payments on debt, capital asset acquisitions, cash received from the sale of fixed assets, and projected carryovers and do not include depreciation, gain or loss on sale of fixed assets, contributed capital, asset transfers, and insurance recovery for assets.

**City of Punta Gorda, FL  
Debt Service Fund  
FY 2018 through FY 2022**

The debt service fund current outstanding principal is \$15.5 million. The Community Redevelopment Agency (CRA) through a lease agreement with the City, provides the funds for the debt service requirements on the 2012 revenue note. The original principal of \$20 million was funding for the \$14.3 million Herald Court Centre parking structure including ground floor retail/office space and refinancing of \$5.7 million of previous CRA capital projects. In 2012, the life of the CRA district was extended until 2030 to cover the full funding of this debt service.

Fund Debt Svc. Fund	Account Number	Principal O/S 9/30/2017	FY 2018 DUE	FY 2019 DUE	FY 2020 DUE	FY 2021 DUE	FY 2022 DUE
2012 Note 13	201-0000-583-71-11	\$ 15,505,000	\$ 1,015,000	\$ 1,085,000	\$ 1,160,000	\$ 1,235,000	\$ 1,315,000
Revenue Note	201-0000-583-72-11	Herald Ct Pkg & CRA projects	\$ 364,440	\$ 338,924	\$ 311,648	\$ 282,548	\$ 251,566
<b>Total Principal</b>		<b>\$ 15,505,000</b>	<b>\$ 1,015,000</b>	<b>\$ 1,085,000</b>	<b>\$ 1,160,000</b>	<b>\$ 1,235,000</b>	<b>\$ 1,315,000</b>
<b>Total Interest</b>			<b>\$ 364,440</b>	<b>\$ 338,924</b>	<b>\$ 311,648</b>	<b>\$ 282,548</b>	<b>\$ 251,566</b>
<b>Total Debt Service Requirement</b>			<b>\$ 1,379,440</b>	<b>\$ 1,423,924</b>	<b>\$ 1,471,648</b>	<b>\$ 1,517,548</b>	<b>\$ 1,566,566</b>