



**CITY OF PUNTA GORDA
OFFICE OF THE CITY MANAGER
INTEROFFICE MEMORANDUM**

To: City Council Members
From: Gregory R. Murray, City Manager
Date: October 19, 2023
Subject: FY 2024 Adopted Budget Message

Members of City Council,

For final verification, the adopted millage rate for FY2024 is 3.9500 mills, the same as was used to fund the proposed budget and that was presented at public hearing. This rate has not increased from the prior fiscal year.

The final adopted budget, approved September 20, 2023 at \$243,693,291, remained the same as the proposed budget submitted August 15, 2023. Net of interfund transfers such as grants, the approved budget is \$170,181,752.

The Strategic Plan for 2024 was also adopted on September 6, 2023. It details specific initiatives, staffing considerations, and long-range operating plans that impact our budget and the City. This is the guiding document that drives my goals and initiatives.

Thank you for the effort expended on the adopted FY 2024 budget. We have a good plan in place and continue to address emerging challenges. I look forward to continuing our progress as we move forward.