

FY 2024

Budget Status Update

Building and Marina Funds

City Council Meeting
July 12, 2023



Punta Gorda

Building Fund

Proforma FY 2024 - 2028

	Proposed FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027	Proforma FY 2028
TOTAL REVENUES	\$ 1,973,000	\$ 1,973,000	\$ 1,763,000	\$ 1,743,000	\$ 1,718,000
Operating Expenditures	\$ 1,972,425	\$ 1,941,910	\$ 2,018,715	\$ 2,098,810	\$ 2,182,350
Capital Outlay	40,000	45,000	0	45,000	0
TOTAL EXPENDITURES	\$ 2,012,425	\$ 1,986,910	\$ 2,018,715	\$ 2,143,810	\$ 2,182,350
Beg. Operating Reserve	\$ 3,144,688	\$ 3,105,263	\$ 3,091,353	\$ 2,835,638	\$ 2,434,828
End. Operating Reserve	\$ 3,105,263	\$ 3,091,353	\$ 2,835,638	\$ 2,434,828	\$ 1,970,478

Building Fund

- FY 2024 Balanced; no change in fees
- FY 2024 Add position – Permit Technician (1 FTE)
 - \$65,090 Annually; \$3,000 one-time for computer equipment
 - New position due to high-volume level of building permits requiring additional support staff for permitting intake and issuance, record requests, filing, scanning, inspection scheduling, and general phone inquiries.
- FY 2024 (1) full-time and (1) part-time temporary employees for scanning and filing projects
 - \$74,585 one year

Building Fund

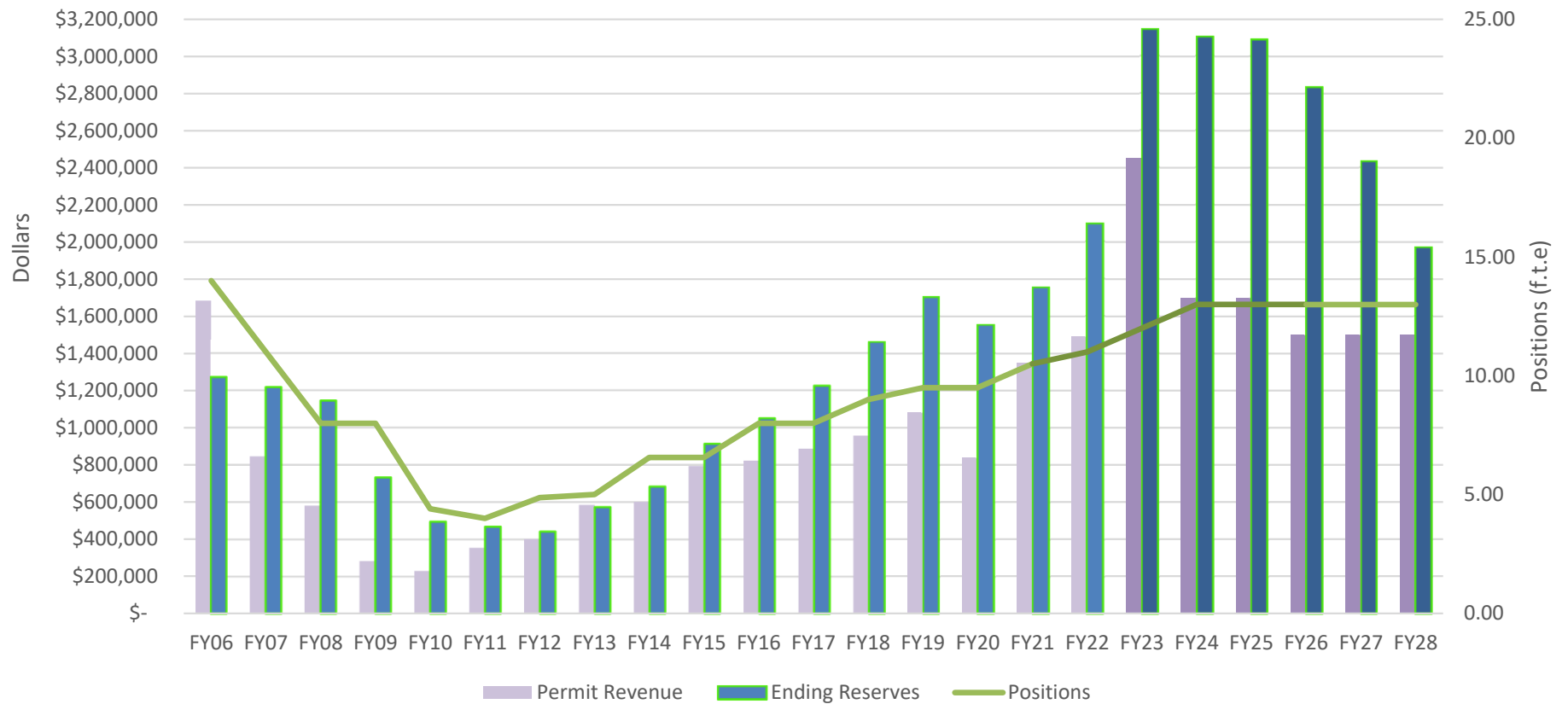
- Personnel Estimates – 4% merit incr; defined benefit pension flat on Citywide total; defined contribution pension 10% on pensionable wages; health insurance 10% incr; workers comp insurance 10% incr
- Operating estimates – per departmental request; computer overhead 80% and administration charges 3% incr- final will be determined when all budgets are completed; property insurance increase 100% and 5-10% incr in other general liability insurances; FY 2025-2028 operating increases 3% except general liability insurance at 5%

Building Fund

- FY 2024 New plotter/scanner \$15,000 and automated voice response system for inspection scheduling
- FY 2025 replacement of 2014 pickup truck \$45,000;
FY 2027 replacement of 2016 pickup truck \$45,000
- Monitor & adjust staffing if activity warrants and revenues & reserves allow
- Operating reserves maintained for future stabilization
- Budget to be reviewed by Building Board for recommendation to maintain excess operating reserves

Building Fund

Building Fund
Permit Revenue, Ending Reserves, and Positions (f.t.e)
Actual FY 2006 through Projected FY 2028



Marina Fund

Proforma FY 2023 – 2028

	Projected FY 2023	Proposed FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027	Proforma FY 2028
TOTAL REVENUES	\$ 336,060	\$ 576,960	\$ 588,180	\$ 588,400	\$ 588,620	\$ 588,845
TOTAL EXPENDITURES	\$ 840,895	\$ 615,765	\$ 632,020	\$ 635,775	\$ 653,055	\$ 670,875
Beg. Operating Reserve	\$ 786,002	\$ 281,167	\$ 242,362	\$ 198,522	\$ 151,147	\$ 86,712
End. Operating Reserve	\$ 281,167	\$ 242,362	\$ 198,522	\$ 151,147	\$ 86,712	\$ 4,682
End. Op. Reserves as a % of Expenditures	33.4%	39.4%	31.4%	23.8%	13.3%	0.7%

Marina Fund Operations

- Projected revenues FY 2023 lower due to damaged docks and mooring field
- Proposed fee changes:

	Current	Proposed
Non-Commercial Use:		
Transient	\$1.75/ft/day	\$2.50/ft/day
Weekly	\$8.00/ft/week	\$11.00/ft/week
Monthly	\$13.00/ft/month	\$17.00/ft/month
Semi-Annual	\$12.50/ft/month	\$16.50/ft/month
Annual	\$12.00/ft/month	\$16.00/ft/month
Liveaboard (Additional per month)	\$50/month	\$100/month
Commercial Use:		
Monthly	\$24.00/ft/month	\$27.00/ft/month
Semi-Annual	\$20.00/ft/month	\$23.00/ft/month
Annual	\$16.00/ft/month	\$19.00/ft/month
Liveaboard (Additional per month)	\$50/month	\$100/month
Mooring Field:		
Transient	\$13.00/day	\$20/day
Weekly	\$72.00/week	\$100.00/week
Monthly	\$226.00/month	\$250.00/month
Liveaboard (Additional per month)	\$50/month	\$100/month

- Includes est. grants for operations of pump out boat

Marina Fund Operations

- Marina Management increases for costs of labor and operations due to inflation; add of one full-time position for mangrove trimming, pressure washing, and maintenance; on-line reservation system; security system; replacement of golf carts (one per year FY 2024 and FY 2025); \$6,000 for other capital outlay of small equipment (FY 2026-FY 2028)
- R&M to mooring field and docks, \$40,000 per year FY 2024-2028
- Dredging needs, \$20,000 per year
- Unused funds carried over to accumulate for larger projects