

FY 2024 Budget Status Report and Alternatives

City Council
Meeting
July 5, 2023



Punta Gorda

General Fund

History from FY 2008 to FY 2023

Category	FY 2008	FY 2023	% +/-
Personnel	\$12,294,998	\$19,251,600	56.6%
Operating	\$ 4,799,854	\$ 6,165,270	28.4%
Total Operations	\$17,094,852	\$25,416,870	48.7%



General Fund History Trend

Personnel costs increased 56.6% from FY 2008 to FY 2023

- The City mitigated overall increases through position eliminations, limited or no pay increases for a period of time, shift of increased benefit expense from City to employees, and changes to pension plans.
- As growth has occurred positions have been added, benefits have been increased, and updated pay plan was implemented.

Operating costs increased 28.4% in same time period

- The City has significantly reduced costs through operational efficiencies, contract changes and negotiations.
- Increases in electricity, oil-based commodities, and general liability insurance continue to significant overall increases.



City of Punta Gorda Financial Policy

Current financial policies :

- For the General Fund, the City requires an unassigned balance minimum of 13.2% of total budgeted appropriations. Council intends to reach 16.7% unassigned balance minimum. The City will increase minimum by 0.5% each year
- Additionally, City will consider remaining funds from previous year to reach 16.7% sooner

Discussion:

- Fund 16.7% unassigned minimum in FY 2024



City of Punta Gorda Financial Policy

Current financial policies :

- A balanced budget is current revenues, including financing, plus unrestricted fund balance, exceeds or equals current year appropriations.
- The use of one-time revenues to fund ongoing expenditures is discouraged.

Current City strategy:

- The City will continue to progress towards achieving a balanced budget, without relying on reserves, excluding one-time expenditures.



General Fund Assumptions - Revenue

- Estimated 5% increase in revenue (Will receive actual between July 1-10, Charlotte County filed extension)
- Estimated millage rate 3.9500 including transfers of \$709,000 for road resurfacing and bricking program and \$300,000 for drainage program
- Revenue estimates in electric utility tax and franchise fees and half cent sales tax (approximately 1-2% over FY 2023 projections which were higher than original budget)
- Updated School Resource Officer agreement
- Interest revenue increases (rate increases)



General Fund

Assumptions - Revenue

- 1% increase in Administration charges to other Funds (will be adjusted based on all funds final budgets)
- Awarded MAC grant \$104,495
- Estimated SAFER Grant for Fire Department \$360,000 (application submitted)
- Estimated COPS Grant for Police Department \$125,000 (application submitted)
- All other revenues - various small adjustments



General Fund Assumptions - Personnel

- General employees 4% salary (merit) increase; 2% pay adjustment for general employees, excluding police sworn who received pay adjustments commensurate with police bargaining in FY 2023; Fire and police per bargaining contract
- 10% increase in health insurance
- 10% estimate increase in workers comp
- Defined contribution pension plan match up to 10%
- General pension costs flat Citywide to assist in reducing unfunded actuarial liability (General Fund decreased 2%); fire pension increased 1%, police pension cost increased 13%



General Fund Assumptions - Operating

- Departmental requests - 3% increases except:
 - Lot mowing contract estimated increase 15%
 - Finance for professional services to implement new accounting standard
 - ROW for department supplies and communication services increases
 - Police for legal reviews, maintenance of vehicles, and derelict vessels (grant)
 - Fire for increased repair needs
 - Facilities/Parks for additional level of janitorial services on the weekends in parks and Herald Court Centre and services for temporary facilities



General Fund Assumptions - Operating

- Comprehensive planning studies \$150,000 (per five year plan)
- 100% estimated increase in property insurance and 5-10% in other general liability insurance
- Computer overhead per schedule – General Fund estimated 33%; will be adjusted once all personnel and budgets are finalized
- Rental space for City Council and board meetings FY 2024-FY2025
- Operating expenditures at Herald Court Centre FY 2024-FY 2025



General Fund

Assumptions - Transfers

- CRA transfer based on 6% increase in taxable value of district and millage rate of 3.9500
- Transfers for road resurfacing/brick program increased \$250,000
- No change in transfers for drainage program
- General Construction projects transfer updated for:
 - \$300,000 for City Hall from sale of property
 - \$62,000 additional for King St Improvements
 - \$128,000 decrease for railroad crossing rehabilitation (increased funds in future year)
 - \$500,000 infrastructure or other considerations
- Transfers to other funds County bridge LED and traffic signal maintenance projects



Capital Outlay Five Year Plan

Capital Outlay Replacement Plan	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028+
(All figures in thousands of dollars)					
Engineering:					
2006 1/4 ton pickup (5485)	44	0	0	0	0
Right of Way:					
2002 front end articulated loader (5413)	275	0	0	0	0
2007 mini excavator (6821)	65	0	0	0	0
2006 flat bed trailer (6819)	16	0	0	0	0
2007 dump truck (5977)	0	0	180	0	0
2000 tandem axle trailer low bed (4441)	0	14	0	0	0
2016 mower (6982)	0	15	0	0	0
1988 tilt bed trailer (2350)	0	10	0	0	0
1988 flat bed trailer (2352)	0	24	0	0	0
2015 vactor (6969)	0	551	0	0	0
1989 tilt bed trailer (2396)	0	0	9	0	0
2002 motor grader (5411)	0	0	0	88	0
Parks & Grounds:					
2014 super duty 4X4 3/4 ton pickup truck (6923)	44	0	0	0	0
1992 trailer low bed (2465)	3	0	0	0	0
2001 loader skid steer (4480)	60	0	0	0	0
2007 trailer flat bed tandem axle (6818)	0	5	0	0	0
2001 trailer tandem axle low bed (4481)	0	10	0	0	0
2017 4x4 pickup truck (6998)	0	0	44	0	0
2001 trencher walk behind (4473)	0	18	0	0	0
2006 mini excavator trackhoe (6801)	0	45	0	0	0
2007 riding mower (6839)	0	18	0	0	0
2010 mower (6862)	0	18	0	0	0
2006 Flat Bed Trailer (5986)	0	5	0	0	0
2001 Flat Bed Trailer (5001)	0	5	0	0	0
2014 1 ton pickup truck (6924)	0	0	50	0	0
2014 1/2 ton pickup truck (6927)	0	0	0	44	0
2014 1/2 ton pickup truck (6928)	0	0	0	44	0
2006 all-terrain vehicle (5974)	0	0	18	0	0
2015 cargo van (6954)	0	0	0	0	49
2006 trailer flat bed (5976)	0	0	0	3	0
2015 1/2 ton pickup truck (6960)	0	0	0	0	44



Capital Outlay Five Year Plan

(Continued from previous slide)

Capital Outlay Replacement Plan	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028+
	(All figures in thousands of dollars)				
Police:					
Police Fleet Replacements (Est. 6 vehicles per year)	318	330	330	330	330
Taser Replacement Program	35	35	35	35	35
Body Camera Replacement Program	20	21	21	21	21
In Car Camera Replacement Program	46	53	0	0	0
SWAT Body Armor	8	0	0	0	0
Radio Enhancement Program	36	0	0	0	0
Mobile & Portable Radio Purchases	86	0	0	0	0
Interview Room System	6	6	6	6	0
New Axon User Licenses	4	0	0	0	0
Drone Program	5	5	5	5	0
Fire:					
Personal Protective Equipment	10	10	10	10	10
Suppression Equipment	15	15	15	15	15
Medical Equipment	17	17	42	17	42
Radio Enhancement Program	8	0	0	0	0
2014 4 Door SUV (6930)	0	0	0	0	0
Code Compliance:					
2015 king cab pickup truck (6953)	0	30	0	0	0
2015 king cab pickup truck (6956)	0	30	0	0	0
TOTAL	\$1,121	\$1,290	\$765	\$618	\$546
Revised annual level Capital Outlay reserve	1,040	1,200	740	740	740
Capital Outlay Reserve - Beg	260	179	89	64	186
Capital Outlay Reserve - End	\$179	\$89	\$64	\$186	\$380

* FY 2023- FY 2027 budgeted capital outlay plan annual level of funding was \$840



Service Level Enhancements

- Per Five Year Plan
- Except for:
 - Finance position moved from FY 2023 to FY 2024
 - Police add (3) officer positions
 - Fire moved (6) firefighter positions to FY 2024
 - Fire add prevention clerk/PIO
 - P&G add playground and fountain technician FY 2023
 - Urban Design manager position moved to FY 2023
 - Zoning/Code position moved from FY 2024 to FY 2025



Five Year Planning – Personnel Requests

Recommended Planning

FUND	NUMBER	FUND NAME Department/Division	Amended Authorized FY 2021	Position Requests FY 2022	FY 2023 Planning Requests	FY 2024 Planning Requests	FY 2025 Planning Requests	FY 2026 Planning Requests	FY 2026 Estimated Positions
001	01-00	CITY COUNCIL ¹	5.00						5.00
001	02-00	City Manager	3.00						3.00
001	02-18	Human Resources	3.00		1.00				4.00
001	03-00	City Clerk	4.00	0.00	1.00				5.00
001	06-00	Legal	1.00						1.00
001	04-00	Finance	8.50		1.00				9.50
001	04-05	Procurement	7.50		1.00	0.00	1.00		9.50
001	09-01	Public Works Admin	3.00						3.00
001	09-08	Engineering	4.50	0.50					5.00
001	15-15	Facilities Maintenance	3.00	1.00	1.00		1.00		6.00
001	09-16	Right of Way Maintenance	13.00	1.00	1.00	0.00	1.00	1.00	17.00
001	09-19	Parks & Grounds	10.00	1.00		1.00			12.00
001	12-00	POLICE	56.00	2.00	2.00	1.00		2.00	63.00
001	13-00	FIRE	30.00	2.00	7.00				39.00
001	15-00	Urban Design	6.00		1.00	1.00	0.00	1.00	9.00
001	15-10	Zoning & Code Compliance	6.00		1.00	1.00			8.00
		GENERAL FUND	163.50	7.50	17.00	4.00	3.00	4.00	199.00
502	02-51	INFORMATION TECHNOLOGY	7.00	1.00	1.00			1.00	10.00

Staffing Plan Justifications

- Finance – Accountant (1 FTE) \$ 84,100
 - Accountant for new accounting standards, increased grants, FEMA work, backup for other accountant functions such as daily work, fixed assets, reconciliations, etc.
 - Annual costs approximately \$81,100, one-time costs \$3,000 for computer equipment

- Parks & Grounds – Maintenance Worker (1 FTE) \$ 111,075
 - Maintenance of day-to-day operations and amenities
 - Help with special projects
 - Annual costs approximately \$74,275, one-time costs \$36,800 for vehicle and equipment

Punta Gorda

Staffing Plan Justifications

- Parks & Grounds – Playground/Fountain Tech (1 FTE) \$ 111,075
 - Position to replace contracted services for fountain maintenance
 - More proactive maintenance for playgrounds and fountains
 - Annual costs approximately \$74,275, one-time costs \$36,800 for vehicle and equipment

- Police – Administrative Services Supervisor (1 FTE) \$ 99,500
 - Centralize business functions at the department
 - Primary PIO for the department
 - Oversee records and evidence and property units, fleet management, grant administration and some technology management
 - Annual costs approximately \$96,500, one-time costs \$3,000 for computer equipment

Staffing Plan Justifications

- Police - Patrol Officers (3 FTE) \$ 481,500
 - More complex and time consuming calls
 - Increased call volume and growth of City
 - Per Officer annual costs approximately \$97,500, one-time costs \$63,000
 - Pending award of COPS grant

- Fire – Prevention Clerk PIO (1 FTE) \$ 103,430
 - Help organize, maintain, file and update all prevention permits and related materials
 - Will serve as department’s Public Information Officer
 - Annual costs approximately \$62,430, one-time costs \$41,000 for vehicle and equipment



Staffing Plan Justifications

- Fire - Firefighter/EMTs (6 FTE) \$ 567,750
 - Meet current staffing needs due to injuries, sick leave or vacation
 - Should reduce unscheduled overtime
 - Move department towards meeting NFPA 1710 minimum staffing requirements
 - Per Firefighter annual costs approximately \$89,520, one-time costs \$5,105
- Note: Grant application submitted; may have to spread hiring over multiple years if not awarded and will reapply next year

Staffing Plan Justifications

- Urban Design - Manager (1 FTE) FY 2023 \$ 129,215
 - Due to growth and annexation
 - Position will act as liaison between department staff and Urban Design Director
 - Responsible for City planning and zoning activities, including development of project design, comprehensive plan monitoring, capital project management, gathering of planning data, preparation of reports, etc
 - Annual costs approximately \$126,215, one-time costs \$3,000 for computer equipment



General Fund Summary

	Long Range Plan	07/05/23
Revenues	\$ 30,359,050	\$31,121,410
Use of Reserves-Ops	0	2,285,945
Less:		
Expenditures	<u>(\$30,359,050)</u>	<u>(\$33,407,355)</u>
(Gap)/Surplus	\$ 0	\$ 0



General Fund Comparison FY 2023 to FY 2024

Category	FY 2023	FY 2024	% +/-
Personnel	\$19,251,600	\$21,065,095	9.4%
Operating	\$ 6,165,270	\$ 7,064,200	14.6%
Total Operations	\$25,416,870	\$28,129,295	10.7%



General Fund

	Projected FY 2023	Proposed FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027	Proforma FY 2028
Ad Valorem Tax Revenue	\$ 15,613,535	\$ 16,394,210	\$ 17,213,920	\$ 18,074,620	\$ 18,978,350	\$ 19,927,265
Other Revenues	65,671,310	14,242,200	14,389,700	14,539,220	14,690,810	14,844,485
Estimated Grant Revenue	0	485,000	485,000	485,000	0	0
Estimated Revenues	81,284,845	31,121,410	32,088,620	33,098,840	33,669,160	34,771,750
Personnel	18,583,035	19,858,185	20,708,640	21,615,270	22,565,040	23,560,135
	0	1,206,910	1,543,370	1,953,280	2,043,275	2,137,575
Operating	6,931,720	7,044,710	7,163,530	7,222,035	7,437,565	7,660,370
	0	19,490	24,075	28,795	29,660	30,550
Capital Outlay (net)	2,382,220	1,153,995	1,290,000	740,000	740,000	740,000
	0	337,230	80,000	164,000	0	0
Transfer to CRA for TIF	1,180,845	1,269,835	0	0	0	0
Transfer to Other Funds	51,236,470	254,000	187,000	0	0	0
Transfer for Paving	459,000	709,000	709,000	709,000	709,000	709,000
Transfer for Drainage	300,000	300,000	300,000	300,000	300,000	300,000
Transfer for Capital Projects	1,031,000	754,000	505,000	580,000	255,000	255,000
Funding-Infrastructure or Considerations	0	500,000	250,000	250,000	250,000	250,000
Estimated Expenditures	82,104,290	33,407,355	32,760,615	33,562,380	34,329,540	35,642,630
Revenues over (under) expenditures	(819,445)	(2,285,945)	(671,995)	(463,540)	(660,380)	(870,880)
Projected Carryover-Beginning	10,560,055	10,905,115	8,879,170	8,207,175	7,743,635	7,083,255
Capital Outlay Reserve	1,424,505	260,000				
Capital Outlay Reserve	\$ 260,000					
Projected Carryover-End	\$ 10,905,115	\$ 8,879,170	\$ 8,207,175	\$ 7,743,635	\$ 7,083,255	\$ 6,212,375
Reserve percentage	13.3%	26.6%	25.1%	23.1%	20.6%	17.4%
Minimum Operating Reserve 16.7%		\$ 5,579,100	\$ 5,471,100	\$ 5,605,000	\$ 5,733,100	\$ 5,952,400

FY 2024 Considerations

- If SAFER grant not awarded, addition of firefighters would be spread over the next four years; City would reapply next year
- If COPS grant not awarded, addition of three officers would be evaluated; will reapply if not awarded
- General employee defined benefit pension plan to be re-opened. Funds budgeted for defined contribution plan would be shifted for funding
- Discussion to fund Cost of Living Adjustments (COLA) for retirees of all three defined benefit pension plans
- Discussion of increasing DROP period temporarily for Police Pension Plan

FY 2024 Considerations

- State estimates are not provided until July/Aug and required to budget 95%-100%
- Concern regarding continued increase in costs due to inflation, supply chain, demand for commodities, fuel prices etc.
- Uncertainty of economic forecasts
- Funding of a line to be used for infrastructure of other considerations presented or that may arise



Lot Mowing



Lot Mowing Assessment

- Proposed assessment of \$275 (17% increase)
 - Number of lots in program decreasing as building continues (1,430 lots)
 - Certain costs of program remain fixed despite number of lots decreasing
 - FY 2024 estimated contract increase at 15% due to current economic environment
 - Personnel salaries budgeted to increase 6%
 - Program projects 16 mows per year with up to additional 2 mows during summer months; 4 edges and 3 trims



Information Technology Fund



Information Technology Fund

- Project requests were prioritized:

(2) Vehicle replacements (will continue to look for appropriate transfers, if possible)	\$ 90,000 one time
Office 365 Migration to Cloud (carryover from FY 23)	\$103,000 – annual subscr.
Digital signing software	\$ 10,000 – annual subscr.
Contract Template Builder (Procurement)	\$ 5,000 – annual subscr.
Computer/Laptop/Tablet Replacements	\$115,500 - Annually
Monitor Replacements (for 3 years)	\$ 10,000 - Annually
HR Software (Onboarding, Performance reviews, Learning Management)	\$ 35,000 – annual subscr.
Server Replacement (VMWARE) 1 per year	\$ 25,000 one time
GIS Equipment	\$ 15,000 one time
Network Switches	\$ 30,000 one time
Security Camera Systems Upgrades	\$ 30,000 one time
Digital Plans Review (UD/Fire) Hardware	\$ 10,000 one time
Cradlepoint Wireless Routers for Fire/Building	\$ 4,500 one time
MS Server Client Access Licenses (CALs)-additional	\$ 15,000 one time
Website Redesign	\$ 60,000 one time

Effect of Millage Rate on \$300,000, \$400,000, \$550,000 and \$600,000 Homestead Residences at 3% increased value limited by consumer price index

Example Scenarios

		\$300,000			\$400,000		
		FY 2023	FY 2024	Difference	FY 2023	FY 2024	Difference
		Base	3.00%	%	Base	3.00%	%
Mils		3.9500		\$ Amount	3.9500		\$ Amount
Assessed Value		\$300,000	\$309,000		\$400,000	\$412,000	
Less Homestead Exemption		\$50,000	\$50,000		\$50,000	\$50,000	
Net Taxable Value		\$250,000	\$259,000		\$350,000	\$362,000	
City Millage Rate remains same		3.9500	3.9500	3.60%	3.9500	3.9500	3.43%
City Ad Valorem Tax		\$988	\$1,023	\$36	\$1,383	\$1,430	\$47

		\$500,000			\$600,000		
		FY 2023	FY 2024	Difference	FY 2023	FY 2024	Difference
		Base	3.00%	%	Base	3.00%	%
Mils		3.9500		\$ Amount	3.9500		\$ Amount
Assessed Value		\$500,000	\$515,000		\$600,000	\$618,000	
Less Homestead Exemption		\$50,000	\$50,000		\$50,000	\$50,000	
Net Taxable Value		\$450,000	\$465,000		\$550,000	\$568,000	
City Millage Rate remains same		3.9500	3.9500	3.33%	3.9500	3.9500	3.27%
City Ad Valorem Tax		\$1,778	\$1,837	\$59	\$2,173	\$2,244	\$71



Effect of Millage Rate on \$700,000, \$800,000, \$900,000 and \$1,000,000 Homestead Residences at 3% increased value limited by consumer price index

Example Scenarios

		\$700,000			\$800,000		
		FY 2023	FY 2024	Difference	FY 2023	FY 2024	Difference
		Base	3.00%	%	Base	3.00%	%
Mils		3.9500		\$ Amount	3.9500		\$ Amount
Assessed Value		\$700,000	\$721,000		\$800,000	\$824,000	
Less Homestead Exemption		\$50,000	\$50,000		\$50,000	\$50,000	
Net Taxable Value		\$650,000	\$671,000		\$750,000	\$774,000	
City Millage Rate remains same		3.9500	3.9500	3.23%	3.9500	3.9500	3.20%
City Ad Valorem Tax		\$2,568	\$2,650	\$83	\$2,963	\$3,057	\$95

		\$900,000			\$1,000,000		
		FY 2023	FY 2024	Difference	FY 2023	FY 2024	Difference
		Base	3.00%	%	Base	3.00%	%
Mils		3.9500		\$ Amount	3.9500		\$ Amount
Assessed Value		\$900,000	\$927,000		\$1,000,000	\$1,030,000	
Less Homestead Exemption		\$50,000	\$50,000		\$50,000	\$50,000	
Net Taxable Value		\$850,000	\$877,000		\$950,000	\$980,000	
City Millage Rate remains same		3.9500	3.9500	3.18%	3.9500	3.9500	3.16%
City Ad Valorem Tax		\$3,358	\$3,464	\$107	\$3,753	\$3,871	\$119



1% SALES TAX FUND
1% Sales Tax Infrastructure Projects
FY 2023 - FY 2027
(All figures in thousands of dollars)

PROJECT IDENTIFICATION	Total Project Cost	Prior Years	Projected FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total Planned/ Funded	Estimated Grant Application	Estimated Impacts or Other	Unfunded Tier 2	Unidentified Funding Source
1% SALES TAX REVENUE			4,394	4,394	4,394	4,394	1,098	18,674				
EXPENDITURES:												
Harborwalk West - Area 2 - Final Phase	3,178	3,178	0	0	0	0	0	3,178	0	0	0	0
Henry Street Sidewalk	156	156	0	0	0	0	0	156	0	0	0	0
Historic City Hall Preservation and Rehabilitation	12,638	4,988	6,266	634	0	0	0	11,888	0	750	0	0
Laishley Park Playground	1,580	182	0	408	0	0	0	590	0	990	0	0
Virginia Ave Complete St Improv.-US 41 to Nesbit	1,056	950	106	0	0	0	0	1,056	0	0	0	0
Harborwalk - US 41 SB Bridge Ramp (decorative standards)	90	90	0	0	0	0	0	90	0	0	0	0
US 41 NB Decorative/safety standards	620	120	0	500	0	0	0	620	0	0	0	0
Freeman House Preservation (\$32,000 from ins.)	1,410	208	672	0	0	0	0	880	498	32	0	0
Drainage Improvements - Boca Grande Area	7,391	2,076	209	1,301	0	0	0	3,586	3,805	0	0	0
Henry St Property Improvements	3,227	844	973	0	0	0	0	1,817	0	250	1,000	160
ADA Improvements - Citywide	1,411	631	130	130	130	130	130	1,281	0	0	0	130
Henry Street Crosswalk	539	0	539	0	0	0	0	539	0	0	0	0
Public Safety Building Expansion	6,950	0	0	550	2,000	1,882	1,168	5,600	0	1,350	0	0
Bayfront Activity Center	TBD	0	30	313	0	0	0	343	0	0	0	TBD
Historic District Infrastructure	2,788	0	0	0	275	550	213	1,038	0	500	1,250	0
Complete Street - Airport Rd Improvements	2,289	1,350	0	0	0	0	0	1,350	0	250	0	689
Complete Street - Cooper Street Improvements	3,309	90	0	0	0	0	0	90	3,219	0	0	0
Shreve Street Complete Street Improvements	445	225	0	0	130	0	0	355	0	0	0	90
Harborwalk - US 41 Bridge Approach Lighting (SB)	400	0	0	0	0	0	0	0	0	0	0	400
Ponce de Leon Park Improvements	3,300	305	0	0	0	0	0	305	0	995	0	2,000
Complete Street - US 17 Improvements (Cancelled)	0	0	0	0	0	0	0	0	0	0	0	0
Traffic Signal - Burnt Store Rd and Home Depot	1,100	0	0	0	0	0	0	0	0	0	345	755
US 41 Complete Street - Airport to Carmalita	519	0	0	0	0	0	0	0	0	0	0	519
Complete Street - US 17 Improvements (Cancelled)	0	0	0	0	0	0	0	0	0	0	0	0
1% SALES TAX FUNDING TOTAL	54,396	15,393	8,925	3,836	2,535	2,562	1,511	34,762	7,522	5,117	2,595	4,743
Estimated Projected Carryover - Beg			2,328	(2,203)	(1,645)	384	2,216					
Estimated Projected Carryover - End			(2,203)	(1,645)	214	2,216	1,803					
Transfer from Fishermans Village Sale (Special Use Fund)			170	0	0	0	0					
Financing (cashflow purposes only)			3,298	(1,823)	(1,475)	0	0					
Estimated Projected Carryover - End with Interfund Loan			1,265	0	384	2,216	1,803					

General
Fund –
All figures in
thousands
of dollars

PROJECT IDENTIFICATION	TOTAL PROJECT COST	Prior Years' Funding*	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
National Pollutant Discharge Elimination System	208	108	20	20	20	20	20
Storm Sewer Reconstruction	640	265	75	75	75	75	75
Bridge Repair	98	48	10	10	10	10	10
Drainage Improvements	4,051	2,551	300	300	300	300	300
Laishley Park Playground & Interactive Fountain	1,580	290 **		0	0	0	0
Freeman House Preservation (\$32,000 from ins.)	1,410	32 **		0	0	0	0
Wooden/Composite Pathways, Piers, and Docks	1,045	395	100	100	150	150	150
Channel and Basin Dredging at Boat Club Area	240	40	0	0	0	0	0
King Street Improvements	550	48	62 **		0	0	0
Railroad Crossing Rehabilitation	1,075	263	187	300	325	0	0
Public Safety Air Conditioning System Replacement	250	250	0	0	0	0	0
Historic City Hall (Sale of Belaire and Insurance)	12,888	**	750	0	0	0	0
GENERAL FUNDING TOTAL			1,504	805	880	555	555
Freeman House Preservation (\$497,900 from State grant)	1,410	498 **		0	0	0	0
Living Shoreline Tiki Point (State grant pending)	1,357	**	27	160	431 **		0
Drainage Improvements - Boca Grande Area (3 grants)	7,391	3,805 **		0	0	0	0
Channel and Basin Dredging at Boat Club Area	240	200	0	0	0	0	0
Complete Street - Cooper Street Improvements (FDOT)	3,309	**	0	0	308	0	2,911
GRANT FUNDING TOTAL			27	160	739	0	2,911
Laishley Park Playground & Interactive Fountain	1,580	325	100	0	0	0	0
Henry St Property Improvements	3,227	**	0	75	75	100	0
Park Improvements (Nature Park)	705	355	0	100	100	75	75
PARK IMPACTS TOTAL			100	175	175	175	75
Sidewalk Improvements	222	222	0	0	0	0	0
Historic District Infrastructure	2,788	0	0	0	213	287 **	
King Street Improvements	550	192	248 **		0	0	0
Complete Street - Airport Road Improvements	2,289	0	0	0	0 **		100
MOBILITY IMPACTS TOTAL			248	0	213	287	100
Public Safety Building Expansion	6,950	450 **		300	300	300	300
PUBLIC SAFETY IMPACTS TOTAL			0	300	300	300	300
Ponce de Leon Park Improvements	3,300	700 **	**	**	**	**	**
SPECIAL USE FUND TOTAL			0	0	0	0	0
TOTAL FUNDED PROJECTS			1,879	1,440	2,307	1,317	3,941

* Prior Years' funding is included for projects that have additional funding FY 24-28 or may not be complete at 9/30/23

** Funding from another source

Other Unfunded Projects

All figures in thousands of dollars

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
<i>Only unfunded portion for partially funded projects:</i>		
Historic City Hall Preservation and Rehabilitation	634	
Drainage Improvements - Boca Grande Area	1,301	
Complete Street - Airport Rd Improvements	689	
Ponce de Leon Park Improvements	2,000	
Harborwalk - US 41 SB Bridge Approach Lighting (decorative st	400	
Henry St Property Improvements	1,160	
Bayfront Activity Center	Unknown	
Public Safety Building Expansion	1,168	
Historic District Infrastructure	1,250	Yes
Complete Street - Shreve Street	90	
Traffic Signal - Burnt Store Rd and Home Depot	1,100	
Complete Street - US 41 - Airport to Carmalita	519	
Living Shoreline Tiki Pt Harborwalk	758	Yes

PROJECTS WITHIN CITY BOUNDARIES SCHEDULED BY OTHER AGENCIES

US 41 NB Tamiami Trail Williams Street to Peace River Bridge
 US 41 SB Tamiami Trail Peace River Bridge to Charlotte Ave
 US 41 SB ADA Ramp
 US 41 @ Carmalita St Extension

Other Unfunded Projects

All figures in thousands of dollars

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
<i>Fully unfunded projects:</i>		
Public Safety Building Fencing	100	
Pickleball Court Fence Replacement	110	
W. William St. Drainage Improvements	140	
Glasgow Avenue Improvements	700	
Laishley Pier	1,000	
Sidewalk Connections W Marion: Bal Harbor to Shreve Street	1,500	
Sidewalk Improvement Phase I	432	
Unimproved Alleyway	750	
Baynard/Vasco Sidewalk Improvements	400	
Harborwalk East - Phase II	1,500	
Bicycle Capital Improvement Program	1,200	
Harborwalk - US 41 NB Bridge Underpass Improvements	200	
Virginia Ave Complete St Improvements - Harvey St. to US 41	800	
Maud Street Angled Parking	275	
Royal Poinciana Improvements Complete St	2,500	
Tropicana & Marion Sidewalk Enhancement	300	
Historic District Street Lights	550	
Gilchrist Park - Harborwalk Improvements (Seating and Shade)	350	
Historic District Interpretation Markers	500	
Harborwalk - Laishley Park Marriage Point	750	
Veteran's Park Shade Structure(s)	350	
Trabue Park Improvements	1,250	
South Punta Gorda Park (Firestation II)	1,000	
Harborwalk West - Area 3	1,800	
PROJECT CATEGORY - UNFUNDED TOTAL	29,816	