

Capital Improvements Program FY 2024 – FY 2028

General Construction Fund,
1% Sales Tax Fund,
And Other Unfunded

City Council
Meeting
May 17, 2023



Punta Gorda

General Construction Fund FY 2024 – FY 2028

The General Construction Fund accounts for capital improvement projects normally funded by revenues available for use in the General Fund and Special Revenue Funds.

Other revenue sources are grants, transfers from other funds, financing, and contributions.

These capital projects typically produce a citywide benefit.



General Construction Fund

Schedule of Revenues and Expenditures

Proposed FY 2024 through Proforma FY 2028

	Proposed FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027	Proforma FY 2028
Revenues:					
General Revenues	\$ 1,054,000	\$ 805,000	\$ 880,000	\$ 555,000	\$ 555,000
Grants	27,000	160,000	739,000	0	2,911,000
Park Impact Fees	100,000	175,000	175,000	175,000	75,000
Mobility Impact Fees	248,000	0	213,000	287,000	100,000
Public Safety Impact Fees	0	300,000	300,000	300,000	300,000
Insurance Special Revenue	450,000	0	0	0	0
Total Revenues	\$ 1,879,000	\$ 1,440,000	\$ 2,307,000	\$ 1,317,000	\$ 3,941,000
Expenditures:					
Capital Projects	\$ 1,879,000	\$ 1,440,000	\$ 2,307,000	\$ 1,317,000	\$ 3,941,000
Total Expenditures	\$ 1,879,000	\$ 1,440,000	\$ 2,307,000	\$ 1,317,000	\$ 3,941,000

All figures in thousands of dollars

PROJECT IDENTIFICATION	TOTAL PROJECT COST	Prior Years' Funding*	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
National Pollutant Discharge Elimination System	208	108	20	20	20	20	20
Storm Sewer Reconstruction	640	265	75	75	75	75	75
Bridge Repair	98	48	10	10	10	10	10
Drainage Improvements	4,051	2,551	300	300	300	300	300
Laishley Park Playground & Interactive Fountain	1,580	290 **		0	0	0	0
Freeman House Preservation (\$32,000 from ins.)	1,410	32 **		0	0	0	0
Wooden/Composite Pathways, Piers, and Docks	1,045	395	100	100	150	150	150
Channel and Basin Dredging at Boat Club Area	240	40	0	0	0	0	0
King Street Improvements	550	48	62 **		0	0	0
Railroad Crossing Rehabilitation	1,075	263	187	300	325	0	0
Public Safety Air Conditioning System Replacement	250	250	0	0	0	0	0
Historic City Hall (Sale of Belaire and Insurance)	12,888	**	750	0	0	0	0
GENERAL FUNDING TOTAL			1,504	805	880	555	555
Freeman House Preservation (\$497,900 from State grant)	1,410	498 **		0	0	0	0
Living Shoreline Tiki Point (State grant pending)	1,357	**	27	160	431 **		0
Drainage Improvements - Boca Grande Area (3 grants)	7,391	3,805 **		0	0	0	0
Channel and Basin Dredging at Boat Club Area	240	200	0	0	0	0	0
Complete Street - Cooper Street Improvements (FDOT)	3,309	**	0	0	308	0	2,911
GRANT FUNDING TOTAL			27	160	739	0	2,911
Laishley Park Playground & Interactive Fountain	1,580	325	100	0	0	0	0
Henry St Property Improvements	3,227	**	0	75	75	100	0
Park Improvements (Nature Park)	705	355	0	100	100	75	75
PARK IMPACTS TOTAL			100	175	175	175	75
Sidewalk Improvements	222	222	0	0	0	0	0
Historic District Infrastructure	2,788	0	0	0	213	287 **	
King Street Improvements	550	192	248 **		0	0	0
Complete Street - Airport Road Improvements	2,289	0	0	0	0 **		100
MOBILITY IMPACTS TOTAL			248	0	213	287	100
Public Safety Building Expansion	6,950	450 **		300	300	300	300
PUBLIC SAFETY IMPACTS TOTAL			0	300	300	300	300
Ponce de Leon Park Improvements	3,300	700 **	**	**	**	**	**
SPECIAL USE FUND TOTAL			0	0	0	0	0
TOTAL FUNDED PROJECTS			1,879	1,440	2,307	1,317	3,941

* Prior Years' funding is included for projects that have additional funding FY 24-28 or may not be complete at 9/30/23

** Funding from another source

1% Sales Tax Fund FY 2024 – FY 2028

The 1% Sales Tax Fund accounts for capital improvement projects funded by revenues from 1% Local Option Sales Tax.

These capital projects typically produce a citywide benefit.

Notes:

- 1) Revenue projections have increased for the time period presented
- 2) Project estimates have also been increasing



1% Sales Tax Fund Extension Requests Schedule of Revenues and Expenditures Proposed FY 2024 through Proforma FY 2028

	Proposed FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027	Proforma FY 2028
Revenues:					
1% Sales Tax	\$ 4,394,300	\$ 4,394,300	\$ 4,394,300	\$ 1,098,575	\$ 0
Beg Reserves	1,265,640	1,848,940	2,728,240	4,560,540	5,316,115
Total Rev.	\$ 5,659,940	\$ 6,243,240	\$ 7,122,540	\$ 5,659,115	\$ 5,316,115
Expenditures:					
Capital Projects	\$ 1,493,000	\$ 2,535,000	\$ 2,562,000	\$ 343,000	\$ 0
Repayment Interfund L	2,318,000	\$ 980,000	0	0	
Undesig. Projects	1,848,940	2,728,240	4,560,540	5,316,115	5,316,115
Total Expend.	\$ 5,659,940	\$ 6,243,240	\$ 7,122,540	\$ 5,659,115	\$ 5,316,115

All figures in thousands of dollars

PROJECT IDENTIFICATION	Total Project Cost	Prior Years	Projected FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total Planned/ Funded	Estimated Grant Application	Estimated Impacts or Other	Unfunded Tier 2	Unidentified Funding Source
1% SALES TAX REVENUE			4,394	4,394	4,394	4,394	1,098	18,674				
EXPENDITURES:												
Harborwalk West - Area 2 - Final Phase	3,178	3,178	0	0	0	0	0	3,178	0	0	0	0
Henry Street Sidewalk	156	156	0	0	0	0	0	156	0	0	0	0
Virginia Ave Complete St Improv.-US 41 to Nesbit	1,056	950	106	0	0	0	0	1,056	0	0	0	0
Historic City Hall Preservation and Rehabilitation	12,638	4,988	6,266	0	0	0	0	11,254	0	750	0	634
Complete Street - Airport Rd Improvements	2,289	1,350	0	0	0	0	0	1,350	0	250	0	689
Ponce de Leon Park Improvements	3,300	305	0	0	0	0	0	305	0	995	0	2,000
Harborwalk - US 41 SB Bridge Ramp (decorative standards)	90	90	0	0	0	0	0	90	0	0	0	0
Harborwalk - US 41 Bridge Approach Lighting (SB)	400	0	0	0	0	0	0	0	0	0	0	400
US 41 NB Decorative/safety standards	620	120	0	500	0	0	0	620	0	0	0	0
Freeman House Preservation (\$32,000 from ins.)	1,410	208	672	0	0	0	0	880	498	32	0	0
Drainage Improvements - Boca Grande Area	7,391	2,076	209	0	0	0	0	2,285	3,805	0	0	1,301
Henry St Property Improvements	3,227	844	973	0	0	0	0	1,817	0	250	1,000	160
Henry Street Crosswalk	539	0	539	0	0	0	0	539	0	0	0	0
ADA Improvements - Citywide	1,593	813	130	130	130	130	130	1,463	0	0	0	130
Bayfront Activity Center	TBD	0	30	313	0	0	0	343	0	0	0	TBD
Public Safety Building Expansion	6,950	0	0	550	2,000	1,882	0	4,432	0	1,350	159	1,009
Historic District Infrastructure	2,788	0	0	0	275	550	213	1,038	0	500	1,250	0
Shreve Street Complete Street Improvements	445	225	0	0	130	0	0	355	0	0	0	90
Complete Street - Cooper Street Improvements	3,309	90	0	0	0	0	0	90	3,219	0	0	0
Complete Street - US 17 Improvements (Cancelled)	0	0	0	0	0	0	0	0	0	0	0	0
Traffic Signal - Burnt Store Rd and Home Depot	1,100	0	0	0	0	0	0	0	0	0	345	755
US 41 Complete Street - Airport to Carmalita	519	0	0	0	0	0	0	0	0	0	0	519
1% SALES TAX FUNDING TOTAL	52,998	15,393	8,925	1,493	2,535	2,562	343	31,251	7,522	4,127	2,754	7,687
Estimated Projected Carryover - Beg			2,328	(2,203)	698	2,727	4,559					
Estimated Projected Carryover - End			(2,203)	698	2,557	4,559	5,314					
Transfer from Fishermans Village Sale (Special Use Fund)			170	0	0	0	0					
Financing (cashflow purposes only)			3,298	(2,318)	(980)	0	0					
Estimated Projected Carryover - End with Interfund Loan			1,265	1,848	2,727	4,559	5,314					

Schedule covers through December 31, 2026

Other Unfunded Projects

All figures in thousands of dollars

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
<i>Only unfunded portion for partially funded projects:</i>		
Historic City Hall Preservation and Rehabilitation	634	
Drainage Improvements - Boca Grande Area	1,301	
Complete Street - Airport Rd Improvements	689	
Ponce de Leon Park Improvements	2,000	
Harborwalk - US 41 SB Bridge Approach Lighting (decorative st	400	
Henry St Property Improvements	1,160	
Bayfront Activity Center	Unknown	
Public Safety Building Expansion	1,168	
Historic District Infrastructure	1,250	Yes
Complete Street - Shreve Street	90	
Traffic Signal - Burnt Store Rd and Home Depot	1,100	
Complete Street - US 41 - Airport to Carmalita	519	
Living Shoreline Tiki Pt Harborwalk	758	Yes

PROJECTS WITHIN CITY BOUNDARIES SCHEDULED BY OTHER AGENCIES

US 41 NB Tamiami Trail Williams Street to Peace River Bridge
 US 41 SB Tamiami Trail Peace River Bridge to Charlotte Ave
 US 41 SB ADA Ramp
 US 41 @ Carmalita St Extension

Other Unfunded Projects

All figures in thousands of dollars

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
<i>Fully unfunded projects:</i>		
Public Safety Building Fencing	100	
Pickleball Court Fence Replacement	110	
W. William St. Drainage Improvements	140	
Glasgow Avenue Improvements	700	
Laishley Pier	1,000	
Sidewalk Connections W Marion: Bal Harbor to Shreve Street	1,500	
Sidewalk Improvement Phase I	432	
Unimproved Alleyway	750	
Baynard/Vasco Sidewalk Improvements	400	
Harborwalk East - Phase II	1,500	
Bicycle Capital Improvement Program	1,200	
Harborwalk - US 41 NB Bridge Underpass Improvements	200	
Virginia Ave Complete St Improvements - Harvey St. to US 41	800	
Maud Street Angled Parking	275	
Royal Poinciana Improvements Complete St	2,500	
Tropicana & Marion Sidewalk Enhancement	300	
Historic District Street Lights	550	
Gilchrist Park - Harborwalk Improvements (Seating and Shade)	350	
Historic District Interpretation Markers	500	
Harborwalk - Laishley Park Marriage Point	750	
Veteran's Park Shade Structure(s)	350	
Trabue Park Improvements	1,250	
South Punta Gorda Park (Firestation II)	1,000	
Harborwalk West - Area 3	1,800	
PROJECT CATEGORY - UNFUNDED TOTAL	29,816	