

# FY 2023

## Budget Status Update

### Building and Marina Funds

City Council Meeting  
July 13, 2022



# Punta Gorda

# Building Fund

## Proforma FY 2023 - 2027

	Proposed FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027
<b>TOTAL REVENUES</b>	\$ 1,534,100	\$ 1,562,100	\$ 1,590,660	\$ 1,619,790	\$ 1,649,505
Operating Expenditures	\$ 1,555,525	\$ 1,618,130	\$ 1,683,445	\$ 1,751,590	\$ 1,822,700
Capital Outlay	138,000	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,693,525</b>	<b>\$ 1,618,130</b>	<b>\$ 1,683,445</b>	<b>\$ 1,751,590</b>	<b>\$ 1,822,700</b>
Beg. Operating Reserve	\$ 1,839,266	\$ 1,679,841	\$ 1,623,811	\$ 1,531,026	\$ 1,399,226
End. Operating Reserve	\$ 1,679,841	\$ 1,623,811	\$ 1,531,026	\$ 1,399,226	\$ 1,226,031
End. Op. Reserves as a % of Expenditures	99.2%	100.4%	90.9%	79.9%	67.3%

# Building Fund

- FY 2023 Balanced; no change in fees
- FY 2023 Add position – Permit Technician (1 FTE)
  - \$57,015 Annually; \$3,000 one-time for computer equipment
  - New position due to high-volume level of building permits requiring additional support staff for permitting intake and issuance, record requests, filing, scanning, inspection scheduling, and general phone inquiries.
- Personnel Estimates – 4% merit incr; defined benefit pension flat on Citywide total; defined contribution pension 10% on pensionable wages; health insurance 6% incr; workers comp insurance 10% incr

# Building Fund

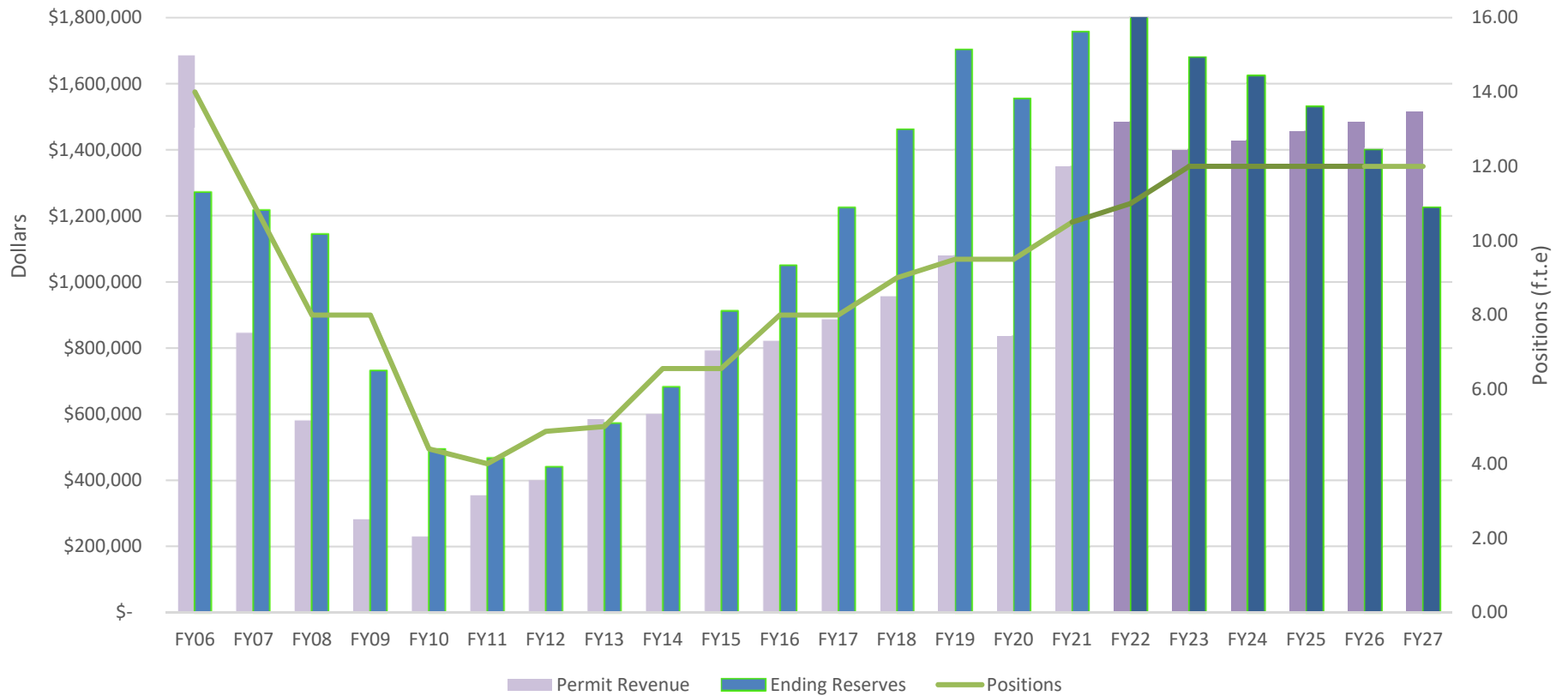
- Operating estimates – per departmental request; computer overhead and administration charges 3% incr- final will be determined when all budgets are completed; general liability insurance 5% incr; FY 2024-2027 operating increases 3% except general liability insurance at 5%
- Items of note:
  - Contractual services increase of \$59,000 for specific discipline needs that may arise as newer staff continues to train
  - Fuel based on current rates, increase of \$6,900
  - Training and travel increase of \$19,710 for new and existing employees

# Building Fund

- FY 2023 New vehicle for pool vehicle and replacement of 2005 pickup truck, \$50,000; Estimate for digital plans review software, \$85,000
- Monitor & adjust staffing if activity warrants and revenues & reserves allow
- Operating reserves maintained for future stabilization
- Budget to be reviewed by Building Board for recommendation to maintain excess operating reserves

# Building Fund

Building Fund  
Permit Revenue, Ending Reserves, and Positions (f.t.e)  
Actual FY 2006 through Projected FY 2027



# Marina Fund

## Proforma FY 2023 – 2027

	Proposed FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027
<b>TOTAL REVENUES</b>	\$ 489,515	\$ 489,740	\$ 489,970	\$ 490,200	\$ 490,435
<b>TOTAL EXPENDITURES</b>	\$ 531,000	\$ 544,800	\$ 558,375	\$ 572,360	\$ 586,780
Beg. Operating Reserve	\$ 379,347	\$ 337,862	\$ 282,802	\$ 214,397	\$ 132,237
End. Operating Reserve	\$ 337,862	\$ 282,802	\$ 214,397	\$ 132,237	\$ 35,892
End. Op. Reserves as a % of Expenditures	63.6%	51.9%	38.4%	23.1%	6.1%

# Marina Fund Operations

- No change in fees
- Includes est. grants for operations of pump out boat
- Continuation of:
  - R&M to mooring field and docks, \$60,000 per year FY 2023-2027
  - Dredging needs, \$25,000 per year. \$95,000 accumulated through FY 2022
  - Unused funds carried over to accumulate for larger projects.



# Marina Fund Operations

- FY 2022 budget of \$100,000 for engineering and construction of concrete sidewalk repair (by pump out boat house) will carryover if project is not complete by end of fiscal year
  - Engineering has not been completed to determine final cost
- Capital Outlay \$6,000 per year for small replacements of equipment as needed