

Capital Improvements Program FY 2023 – FY 2027

General Construction Fund,
1% Sales Tax Fund,
And Other Unfunded

City Council
Meeting
June 15, 2022



General Construction Fund FY 2023 – FY 2027

The General Construction Fund accounts for capital improvement projects normally funded by revenues available for use in the General Fund and Special Revenue Funds.

Other revenue sources are grants, transfers from other funds, financing, and contributions.

These capital projects typically produce a citywide benefit.



General Construction Fund

Schedule of Revenues and Expenditures

Proposed FY 2023 through Proforma FY 2027

	Proposed FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027
Revenues:					
General Revenues	\$ 1,073,000	\$ 820,000	\$ 780,000	\$ 555,000	\$ 555,000
Park Impact Fees	250,000	100,000	175,000	175,000	175,000
Mobility Impact Fees	112,000	220,000	120,000	120,000	120,000
Public Safety Impact Fees	450,000	0	300,000	300,000	300,000
Total Revenues	\$ 1,885,000	\$ 1,140,000	\$ 1,375,000	\$ 1,150,000	\$ 1,150,000
Expenditures:					
Capital Projects	\$ 1,885,000	\$ 1,140,000	\$ 1,375,000	\$ 1,150,000	\$ 1,150,000
Total Expenditures	\$ 1,885,000	\$ 1,140,000	\$ 1,375,000	\$ 1,150,000	\$ 1,150,000

All figures in thousands of dollars

PROJECT IDENTIFICATION	TOTAL PROJECT COST	Prior Years' Funding*	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
GENERAL FUNDING:							
National Pollutant Discharge Elimination System	196	96	20	20	20	20	20
Storm Sewer Reconstruction	553	178	75	75	75	75	75
Bridge Repair	88	28	20	10	10	10	10
Drainage Improvements	3,751	2,251	300	300	300	300	300
Laishley Park Playground & Interactive Fountain	905	50	0	0	0	0	0
Freeman House Preservation (\$32,000 from ins.)	1,412	32	**	**	**	0	0
Wooden/Composite Pathways, Piers, and Docks	895	295	100	100	100	150	150
Channel and Basin Dredging at Boat Club Area	240	40	**	0	0	0	0
King Street Improvements	240	**	48	0	0	0	0
Railroad Crossing Rehabilitation	1,100	250	260	315	275	0	0
Public Safety Air Conditioning System Replacement	250	0	250	0	0	0	0
GENERAL FUNDING TOTAL			1,073	820	780	555	555
GRANT FUNDING:							
Drainage Improvements - Boca Grande Area (State & Federal)	5,806	3,521	**	0	0	0	0
GRANT FUNDING TOTAL			0	0	0	0	0
PARK IMPACTS:							
Laishley Park Playground & Interactive Fountain	905	125	200	100	0	0	0
Henry St Property Improvements	3,227	0	0	0	75	75	100
Park Improvements (Nature Park)		305	50	0	100	100	75
PARK IMPACTS TOTAL			250	100	175	175	175
MOBILITY IMPACTS (previously Transportation):							
Sidewalk Improvements	222	222	0	0	0	0	0
Historic District Infrastructure	2,788	0	**	70	120	120	120
King Street Improvements	240	80	112	0	0	0	0
Complete Street - Airport Road Improvements	2,289	100	0	150	0	0	0
MOBILITY IMPACTS TOTAL			112	220	120	120	120
PUBLIC SAFETY IMPACTS:							
Public Safety Building Expansion	6,950	0	450	**	300	300	300
PUBLIC SAFETY IMPACTS TOTAL			450	0	300	300	300
SPECIAL USE FUND:							
Ponce de Leon Park Improvements	3,645	700	**	**	**	**	**
SPECIAL USE FUND TOTAL			0	0	0	0	0
TOTAL FUNDED PROJECTS			1,885	1,140	1,375	1,150	1,150

* Prior Years' funding is included for projects that have additional funding FY 23-27 or may not be complete at 9/30/22

** Funding from another source - See CIP detail sheet

1% Sales Tax Fund FY 2023 – FY 2027

The 1% Sales Tax Fund accounts for capital improvement projects funded by revenues from 1% Local Option Sales Tax.

These capital projects typically produce a citywide benefit.

Notes:

- 1) Revenue projections have increased for the time period presented
- 2) Project estimates have been increasing due to the current construction environment that is experiencing record increases



1% Sales Tax Fund Extension Requests Schedule of Revenues and Expenditures Proposed FY 2023 through Proforma FY 2027

	Proposed FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027
Revenues:					
1% Sales Tax	\$ 3,850,000	\$ 3,850,000	\$ 3,850,000	\$ 3,850,000	\$ 962,500
Beg Reserves	2,064,750	4,323,710	6,905,710	6,220,710	7,783,710
Total Rev.	\$ 5,914,750	\$ 8,173,710	\$10,755,710	\$10,070,710	\$ 8,746,210
Expenditures:					
Capital Projects	\$ 1,591,040	\$ 1,268,000	\$ 2,535,000	\$ 2,287,000	\$ 862,000
Repayment Interfund Ln			\$ 2,000,000		
Undesig. Projects	4,323,710	6,905,710	6,220,710	7,783,710	7,884,210
Total Expend.	\$ 5,914,750	\$ 8,173,710	\$10,755,710	\$10,070,710	\$ 8,746,210

All figures in thousands of dollars

PROJECT IDENTIFICATION	Total Project Cost	Prior Years	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total Planned/ Funded	Estimated Grant Application	Estimated Impacts or Other	Unfunded Tier 2	Unidentified Funding Source
1% SALES TAX REVENUE			3,850	3,850	3,850	3,850	962					
EXPENDITURES:												
Harborwalk West - Area 2 - Final Phase	3,178	3,178	0	0	0	0	0	3,178	0	0	0	0
Henry Street Sidewalk	156	156	0	0	0	0	0	156	0	0	0	0
Virginia Ave Complete St Improv.-US 41 to Nesbit	1,056	950	0	0	0	0	0	950	0	0	0	106
Historic City Hall Preservation and Rehabilitation	9,858	4,988	0	0	0	0	0	4,988	0	0	0	4,870
Complete Street - Airport Rd Improvements	2,289	1,350	0	0	0	0	0	1,350	0	250	0	689
Ponce de Leon Park Improvements	3,645	305	0	0	0	0	0	305	0	840	0	2,500
Harborwalk - ADA US 41 SB Bridge Ramp	580	90	0	0	0	0	0	90	367	0	0	123
Harborwalk - US 41 Bridge Approach Lighting	500	120	0	0	0	0	0	120	0	0	0	380
Freeman House Preservation (\$32,000 from ins.)	1,412	208	0	0	0	0	0	208	500	32	0	672
Drainage Improvements - Boca Grande Area	5,806	2,076	209	0	0	0	0	2,285	3,521	0	0	0
Henry St Property Improvements	3,227	844	973	0	0	0	0	1,817	0	250	1,000	160
Henry Street Crosswalk	539	0	249	0	0	0	0	249	0	0	0	290
ADA Improvements - Citywide	1,463	813	130	130	130	130	130	1,463	0	0	0	0
Bayfront Activity Center	508	0	30	313	0	0	0	343	0	0	0	165
Public Safety Building Expansion	6,950	0	0	550	2,000	1,882	0	4,432	0	1,350	159	1,009
Historic District Infrastructure	2,788	0	0	275	275	275	213	1,038	0	500	1,250	0
Shreve Street Complete Street Improvements	445	225	0	0	130	0	0	355	0	0	0	90
Complete Street - Cooper Street Improvements	4,067	90	0	0	0	0	0	90	0	0	991	2,986
Complete Street - US 17 Improvements	519	0	0	0	0	0	519	519	0	0	0	0
Traffic Signal - Burnt Store Rd and Home Depot	1,100	0	0	0	0	0	0	0	0	0	345	755
US 41 Complete Street - Airport to Carmalita	519	0	0	0	0	0	0	0	0	0	0	519
1% SALES TAX FUNDING TOTAL	50,605	15,393	1,591	1,268	2,535	2,287	862	23,936	4,388	3,222	3,745	15,314
Estimated Projected Carryover - Beg			2,065	4,324	6,906	6,221	7,784					
Estimated Projected Carryover - End			4,324	6,906	8,221	7,784	7,884					
Interfund Loan from Fishermans Village Sale (Special Use Fund)			0	0	0	0	0					
Interfund Loan Repayment from 1% Sales Tax			0	0	(2,000)	0	0					
Estimated Projected Carryover - End with Interfund Loan			4,324	6,906	6,221	7,784	7,884					

Orange highlighted amounts have increase estimated costs and are considered priority projects, \$2,061,000. Please note the Historic City Hall project was \$870,000 prior to increased architectural estimates.

Schedule covers through December 31, 2026

Other Unfunded Projects

All figures in thousands of dollars

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
<i>Only unfunded portion for partially funded projects:</i>		
Complete Street - Virginia Ave - US 41 to Nesbit	106	
Historic City Hall Preservation and Rehabilitation	4,870	
Complete Street - Airport Rd Improvements	689	
Ponce de Leon Park Improvements	2,500	
Harborwalk - ADA US 41 SB Bridge Ramp	490	Yes
Harborwalk - US 41 Bridge Approach Lighting	380	
Freeman House Preservation	1,172	Yes
Henry St Property Improvements	1,160	
Henry St Crosswalk	290	
Bayfront Activity Center	165	
Public Safety Building Expansion	1,168	
Historic District Infrastructure	1,320	Yes
Complete Street - Shreve Street	90	
Complete St - Cooper Street Improvements	3,977	Yes
Traffic Signal - Burnt Store Rd and Home Depot	1,100	
Complete Street - US 41 - Airport to Carmalita	519	
Channel and Basin Dredging at Boat Club Area	200	Yes

PROJECTS WITHIN CITY BOUNDARIES SCHEDULED BY OTHER AGENCIES

US 41 @ Carmalita St Extension (PreDesign & Design)

Other Unfunded Projects

All figures in thousands of dollars

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
<i>Fully unfunded projects:</i>		
Living Shoreline Tiki Pt Harborwalk	1,389	Yes
Laishley Pier	1,000	
Sidewalk Connections W Marion: Bal Harbor to Shreve Street	1,500	
Sidewalk Improvement Phase I	432	
Unimproved Alleyway	750	
Baynard/Vasco Sidewalk Improvements	400	
Harborwalk East - Phase II	1,500	
Bicycle Capital Improvement Program	1,200	
Harborwalk - US 41 NB Bridge Underpass Improvements	200	
Virginia Ave Complete St Improvements - Harvey St. to US 41	800	
Maud Street Angled Parking	275	
Royal Poinciana Improvements Complete St	2,500	
Tropicana & Marion Sidewalk Enhancement	300	
Historic District Street Lights	550	
Gilchrist Park - Harborwalk Improvements (Seating and Shade)	350	
Historic District Interpretation Markers	500	
Harborwalk - Laishley Park Marriage Point	750	
Veteran's Park Shade Structure(s)	350	
Trabue Park Improvements	1,250	
South Punta Gorda Park (Firestation II)	1,000	
Harborwalk West - Area 3	1,800	
PROJECT CATEGORY - UNFUNDED TOTAL	38,992	

Special Use Fund Proforma FY 2022 through FY 2027

	Projected FY 2022	Proposed FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026	Proforma FY 2027
Revenues						
Interfund Loan Repayment (Historic City Hall Project)	0	0	0	2,000,000	0	0
Interest on Investments	9,150	5,000	5,000	5,000	5,000	5,000
Total Revenues	9,150	5,000	5,000	2,005,000	5,000	5,000
Expenditures						
Trnsfr to General Fund-Comp Plan Update	51,065	0	0	0	0	0
Trnsfr to General Fund-Land Dev Reg Update	123,697	0	0	0	0	0
Trnsfr to General Construction-Ponce de Leon Park	158,007	0	0	0	0	0
Interfund Loan to 1% Sales Tax-Historic City Hall	2,000,000	0	0	0	0	0
Trnsfr to 1% Sales Tax-Harborwalk Phase 2b (interest)	175,000	0	0	0	0	0
Total Expenditures	2,507,769	0	0	0	0	0
Revenues over(under) expenditures	(2,498,619)	5,000	5,000	2,005,000	5,000	5,000
Projected Carryover - Beginning	3,549,542	1,050,923	1,055,923	1,060,923	3,065,923	3,070,923
Reserve for Repayment Hurr. Charley	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 0	\$ 0
Reserve of Fishermans Village land sale proceeds	\$ 170,039	\$ 170,039	\$ 170,039	\$2,170,039	\$2,170,039	\$2,170,039
Projected Carryover - End	\$ 510,884	\$ 515,884	\$ 520,884	\$ 525,884	\$ 900,884	\$ 905,884