

Capital Improvements Program FY 2022 – FY 2026

General Construction Fund,
1% Sales Tax Fund,
And Other Unfunded

City Council
Meeting
June 16, 2021



Punta Gorda

Florida's Harborside Hometown

General Construction Fund

FY 2022 – FY 2026

The General Construction Fund accounts for capital improvement projects normally funded by revenues available for use in the General Fund and Special Revenue Funds.

Other revenue sources are grants, transfers from other funds, financing, and contributions.

These capital projects typically produce a citywide benefit.



General Construction Fund

Schedule of Revenues and Expenditures

Proposed FY 2022 through Proforma FY 2026

	Proposed FY 2022	Proforma FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026
Revenues:					
General Revenues	\$ 677,000	\$ 657,000	\$ 680,000	\$ 640,000	\$ 405,000
Grants	3,911,000				
Park Impact Fees	145,000	145,000	145,000	145,000	145,000
Mobility Impact Fees	180,000	148,000	110,000	130,000	130,000
Public Safety Impact Fees				550,000	450,000
Total Revenues	\$ 4,913,000	\$ 950,000	\$ 935,000	\$ 1,465,000	\$ 1,130,000
Expenditures:					
Capital Projects	\$ 4,913,000	\$ 950,000	\$ 935,000	\$ 1,465,000	\$ 1,130,000
Total Expenditures	\$ 4,913,000	\$ 950,000	\$ 935,000	\$ 1,465,000	\$ 1,130,000

PROJECT IDENTIFICATION	TOTAL PROJECT COST	Prior Years' Funding*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
GENERAL FUNDING:							
National Pollutant Discharge Elimination System	180	80	20	20	20	20	20
Storm Sewer Reconstruction	528	153	75	75	75	75	75
Bridge Repair	68	18	10	10	10	10	10
Drainage Improvements	3,054	2,054	200	200	200	200	200
Laishley Park Playground & Interactive Fountain	325	50					
Harborwalk Wooden Pathways & Pier Pilings	784	284	100	100	100	100	100
Channel and Basin Dredging at Boat Club Area	175		22	**			
King Street Improvements	160		**	32			
Railroad Crossing Rehabilitation	980		250	220	275	235	
GENERAL FUNDING TOTAL			677	657	680	640	405
GRANT FUNDING:							
US 41 Complete Street - Airport to Carmalita (plus \$349,000 1% ST)	3,410	150	2,911	**			
Drainage Improvements - Boca Grande Area	5,158	**	1,000	**			
GRANT FUNDING TOTAL			3,911	-	-	-	-
PARK IMPACTS:							
Park Improvements	1,010	285	145	145	145	145	145
PARK IMPACTS TOTAL			145	145	145	145	145
MOBILITY IMPACTS (previously Transportation):							
Sidewalk Improvements	462	222			60	130	130
King Street Improvements	160		80	48			
Complete Street - Airport Road Improvements			100	100	50		
MOBILITY IMPACTS TOTAL			180	148	110	130	130
PUBLIC SAFETY IMPACTS:							
Public Safety Building Expansion	5,591				**	550	450
PUBLIC SAFETY IMPACTS TOTAL			-	-	-	550	450
SPECIAL USE FUND:							
Ponce de Leon Park Improvements	2,995	700		**	**	**	
SPECIAL USE FUND TOTAL			-	-	-	-	-
TOTAL FUNDED PROJECTS			4,913	950	935	1,465	1,130

* Prior Years' funding is included for projects that have additional funding FY 22-26 or may not be complete at 9/30/21

** Funding from another source - See CIP detail sheet

1% Sales Tax Fund FY 2021 – FY 2027

The 1% Sales Tax Fund accounts for capital improvement projects funded by revenues from 1% Local Option Sales Tax.

These capital projects typically produce a citywide benefit.

Notes:

- 1) Revenue projections have increased for the time period presented
- 2) Project estimates have been increasing due to the current construction environment that is experiencing record increases



1% Sales Tax Fund Extension Requests Schedule of Revenues and Expenditures Proposed FY 2022 through Proforma FY 2026

	Proposed FY 2022	Proforma FY 2023	Proforma FY 2024	Proforma FY 2025	Proforma FY 2026
Revenues:					
1% Sales Tax	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000
Special Use Fund Loan	\$ 2,000,000				
Beg Reserves	1,863,750	1,145,750	1,987,750	4,019,750	2,784,750
Total Rev.	\$ 7,163,750	\$ 4,445,750	\$ 5,287,750	\$ 7,319,750	\$ 6,084,750
Expenditures:					
Capital Projects	\$ 6,018,000	\$ 2,458,000	\$ 1,268,000	\$ 2,535,000	\$ 2,287,000
Repayment Interfund Ln				2,000,000	
Undesig. Projects	1,145,750	1,987,750	4,019,750	2,784,750	3,797,750
Total Expend.	\$ 7,163,750	\$ 4,445,750	\$ 5,287,750	\$ 7,319,750	\$ 6,084,750

Updated 6/7/2021 for City Council discussion on 6/16/2021

PROJECT IDENTIFICATION	Total Project Cost	Previous Sales Tax Extension	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Funded FY 2021-FY 2027	Estimated Grant Application	Estimated Impacts or Other	Unfunded Tier 2	Unidentified Funding Source
1% SALES TAX REVENUE			2,550	3,300	3,300	3,300	3,300	3,300	825	19,875				
EXPENDITURES:														
Ponce de Leon Park Improvements	2,995	305										840		1,850
Complete Street - Airport Rd Improvements	1,786	1,350										250		186
US 41 Complete Street - Airport to Carmalita	3,410	349									3,061			
Virginia Ave Complete St Improvements-US 41 to Nesbit	950	950												
Harborwalk - ADA US 41 SB Bridge Ramp	457	90									367			
Harborwalk - US 41 Bridge Approach Lighting	400	120												280
Harborwalk West - Area 2 - Final Phase	2,389	1,404	985							985				
Historic City Hall Preservation and Rehabilitation	5,500	0	500	4,488						4,988				512
Freeman House Preservation (\$32,000 from insurance)	1,103	0	208							208	500	32		363
Henry St Property Improvements	3,067	0	144	700	973					1,817		250	1,000	
Drainage Improvements - Boca Grande Area	5,158	1,076	300	700	1,076					2,076	1,000		900	106
ADA Improvements - Citywide	1,462	683		130	130	130	130	130	129	779				
Historic District Infrastructure	2,788	0				249	275	275	213	1,038		500	1,250	
Henry Street Crosswalks	249	0								249				
Henry Street Sidewalk	156	0	156							156				
Bayfront Activity Center	447	0			30	313				343				104
Public Safety Building Expansion	5,591	0				550	2,000	1,882		4,432		1,000	159	
Shreve Street Complete Street Improvements	355	225					130			130				
Complete Street - US 17 Improvements	3,019	0							519	519	2,500			
Traffic Signal - Burnt Store Rd and Home Depot	1,100	0											345	755
Complete Street - Cooper Street Improvements	3,397	397											991	2,009
1% SALES TAX FUNDING TOTAL	45,779	6,949	2,293	6,018	2,458	1,268	2,535	2,287	861	17,720	7,428	2,872	4,645	6,165
Estimated Projected Carryover - Beg			1,607	1,864	(854)	(12)	2,020	2,785	3,798					
Estimated Projected Carryover - End			1,864	(854)	(12)	2,020	2,785	3,798	3,762					
Interfund Loan from Fishermans Village Sale (Special Use Fund)				2,000										
Interfund Loan Repayment from 1% Sales Tax							(2,000)							
Estimated Projected Carryover - End with Interfund Loan			1,864	1,146	1,988	4,020	2,785	3,798	3,762					

Schedule covers January 1, 2021 through December 31, 2026.

Other Unfunded Projects

SOURCE OF FUNDING UNIDENTIFIED PROJECT IDENTIFICATION	TOTAL REQUESTED FUNDING (UNFUNDED)	APPLY FOR GRANT
Ponce de Leon Park Improvements	1,850	
Complete Street - Airport Rd Improvements	186	
Harborwalk - US 41 Bridge Approach Lighting	280	
Historic City Hall Preservation and Rehabilitation	512	
Freeman House Preservation	863	Yes
Henry St Property Improvements	1,000	
Drainage Improvements - Boca Grande Area	1,006	
Historic District Infrastructure	1,250	
Bayfront Activity Center	104	
Complete Street - US 17 Improvements	2,500	Yes
Traffic Signal - Burnt Store Rd and Home Depot	1,100	
Complete St - Cooper Street Improvements	3,000	
Boat Club Channel and Basin Dredging	153	Yes
Unimproved Alleyway	750	
Baynard/Vasco Sidewalk Improvements	400	
Harborwalk East - Phase II	1,500	
Bicycle Capital Improvement Program	1,200	
Sidewalk Connections W Marion: Bal Harbor to Shreve Street	1,500	
Harborwalk - US 41 NB Bridge Underpass Improvements	200	
Virginia Ave Complete St Improvements - Harvey St. to US 41	800	
Maud Street Angled Parking	275	
Royal Poinciana Improvements Complete St	2,500	
Tropicana & Marion Sidewalk Enhancement	300	
Historic District Street Lights	550	
Gilchrist Park - Harborwalk Improvements (Seating and Shade)	350	
Historic District Interpretation Markers	500	
Harborwalk - Laishley Park Marriage Point	750	
Veteran's Park Shade Structure	350	
Trabue Park Improvements	1,250	
South Punta Gorda Park (Firestation 2)	1,000	
Harborwalk West - Area 3	1,800	
PROJECT CATEGORY - UNFUNDED TOTAL	29,779	

PROJECTS WITHIN CITY BOUNDARIES SCHEDULED BY OTHER AGENCIES

US 41 @ Carmalita St Extension (PreDesign & Design)