Comprehensive Plan Elements Update Housing Element

During the <u>August 26th City Council meeting</u>, City staff provided an update to the Council on the progress of the Comprehensive Plan project. A brief overview was given of major items for revision in each of the following five elements:

- **Future Land Use** Broadly sets development expectations
- Coastal Management Water dependent uses & environmental resilience
- **Housing** Population demographics & housing needs
- Transportation Safer streets for everyone
- **Historic** Preservation of built legacy



The <u>Housing Element</u> identifies the existing housing conditions and population demographics of the City. This data is examined to identify possible disconnects between the communities housing needs and the housing available now in the existing stock or potentially available in the future through construction.

The update to the Housing Element draws heavily on the economic and demographic analysis contained in the <u>Economic and Budgetary Analysis</u> prepared in 2019 as part of the Plan Punta Gorda 2019 Citywide Master Plan. The analysis identified that the real estate market in Punta Gorda could support the following housing development by 2030:

- 580 to 930 new single-family detached and attached houses
- 320 to 420 new rental housing units
- 300 to 750 new condominiums

The Housing Element is also required by Florida Statutes to identify the ways in which the community is addressing housing affordability needs and special housing needs of the disabled and elderly. The goals, objectives, and policies within this element will be update to reflect these needs including exploring incentives and partnerships and identifying the need for additional senior and assisted living facilities.